

# SRI PRIYANKA GEO COMMEX LIMITED

(Formerly known as Sri Priyanka Geo Commex Private Limited / Sri Priyanka Agro Enterprises Private Limited)

Regd. Off.: 7B, 7th Floor, Century Plaza, 560-562, Anna Salai, Chennai- 600018  
CIN: U10402TN1990PTC019110 Tel No: 044 - 24326309  
E-mail Id: Info@spgeocl.com Website: [www.spgeocl.com](http://www.spgeocl.com)

## 35<sup>TH</sup> ANNUAL REPORT 2024-25

### BOARD OF DIRECTORS & KEY MANAGERIAL PERSONNEL

DIN	Name	Designation
01109986	Mr. N.V. S. Shiv Prasad	Chairman & Managing Director
01710724	Mr. Nuthalapati Ravi Kumar	Director
08047030	Mr. Nuthalapati Veera Vikram (Appointed wef. 27.11.2024)	Whole-time director
00717336	Ms. Priya Rao (Appointed wef. 15.02.2025)	Independent Director
10836969	Mr. Velayutham Anburaj (Appointed wef. 15.02.2025)	Independent Director
BAWPA9326C	Ms. Shilpa Agarwal (Appointed wef. 01.02.2025)	Company Secretary
BPEPA5092L	Mr. Aakash Jaisankar (Appointed wef. 21.05.2025)	Chief Financial Officer

### AUDITORS

M/s. Ravi & Raghu  
(FRN: 005060S)  
Chartered Accountants  
Chennai

### 35<sup>TH</sup> ANNUAL GENERAL MEETING

<b>Date</b>	<b>Friday, the 5<sup>th</sup> September, 2025</b>
<b>Venue</b>	7B, 7 <sup>th</sup> Floor, Century Plaza, 560-562, Anna Salai, Chennai- 600018
<b>Time</b>	11.30 A.M.

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## NOTICE

**Notice** is hereby given that the 35<sup>th</sup> **Annual General Meeting** of the members of **M/s. Sri Priyanka Geo Commex Limited** (Formerly known as Priyanka Geo Commex Private Limited) will be held on Friday, the 5<sup>th</sup> September, 2025 at the Registered Office of the Company at 7B, 7th Floor, Century Plaza, 560-562, Anna Salai, Chennai- 600018 at 11.30 A.M.to transact the following business(es):

### ORDINARY BUSINESS:

1. To receive, consider and adopt the audited Standalone and consolidated Financial Statements for the year ended as on 31<sup>st</sup> March, 2025, together with the Reports of Directors and standalone and consolidated report of the Auditors thereon:

To consider and if deemed fit, to pass, with or without modification(s), the following as an **ORDINARY RESOLUTION**:

**“RESOLVED THAT** the financial statements, Balance Sheet as at 31st March, 2025, Statement of Profit and Loss, Cash flow statement and notes forming part of the standalone and consolidated financial statements, together with the Board’s Report and the Independent standalone and consolidated Auditors’ Report thereon be and are hereby considered, approved and adopted.”

2. To re-elect Mr. Mr. N.V. S. Shiv Prasad who retires by rotation as Managing Director of the Company:

To consider and if deemed fit, to pass, with or without modification(s), the following as an **ORDINARY RESOLUTION** for the appointment of Mr. Venkata Sai Shiv Prasad Nuthalapati (DIN: 01109986) Managing Director of the Company, who retires by rotation and being eligible offers himself for re-appointment:

**“RESOLVED THAT** Mr. N.V. S. Shiv Prasad (DIN: 01109986), Managing Director who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as Managing director of the Company liable to retire by rotation.”

3. To re-elect Mr. Nuthalapati Ravi Kumar who retires by rotation as a Director of the Company:

To consider and if deemed fit, to pass, with or without modification(s), the following as an **ORDINARY RESOLUTION** for the appointment of Mr. Nuthalapati Ravi Kumar (DIN: 01710724) Director of the Company, who retires by rotation and being eligible offers himself for re-appointment:

**"RESOLVED THAT** Mr. Nuthalapati Ravi Kumar (DIN: 01710724), who retires by rotation and being eligible has offered himself for re-appointment, be and is hereby re-appointed as a director of the Company liable to retire by rotation."

By and on behalf of the Board  
For M/s. Sri Priyanka Geo Commex Limited



**N. V. S. SHIV PRASAD**  
Chairman & Managing Director  
DIN: 01109986

Place: Chennai  
Date: 09-07-2025

**Notes:**

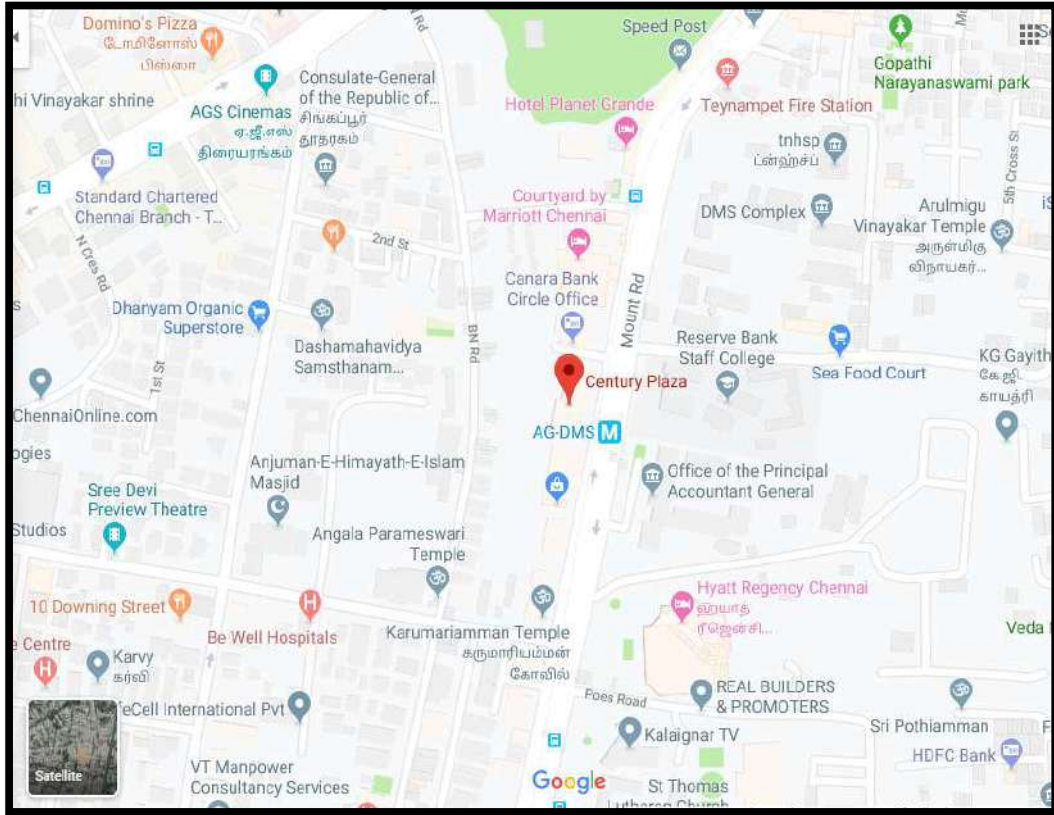
1. A member entitled to attend and vote at the meeting is entitled to appoint a proxy to attend and vote instead of himself/ herself and the proxy need not be a member of the company.

Proxies in order to be effective must be deposited at the Registered Office of the Company not less than 48 hours before the time of the meeting. In terms of Section 105 of the Companies Act, 2013 read with Rule 19 of the Companies (Management and Administration) Rules, 2014 a person can act as proxy on behalf of members not exceeding fifty and holding in the aggregate not more than ten percent of the total share capital of the company carrying voting rights. A member holding more than ten percent of the total share capital of the company carrying voting rights may appoint a single person as proxy and such person shall not act as a proxy for any other shareholder.

2. The instrument appointing the proxy should be deposited at the registered office of the company not less than 48 hours before the time fixed for the meeting.
3. In case of joint holders attending the Meeting, only such joint holders who is higher in the order of names will be entitled to vote.
4. Members holding shares in multiple folios in identical names or joint accounts in the same order of names are requested to consolidate their shareholdings into one folio.

5. Members are requested to send their queries to priyankaagro@yahoo.co.in so that the queries can be addressed and information, if any can be made available at the meeting.
6. All documents referred to in the accompanying notice and explanatory statements are sent along with the notice and will be open for inspection at the registered office of the Company during normal working hours (10:00 a.m. to 6:00 p.m.) up to and including the date of AGM.
7. The Register of Directors & Key Managerial Personnel and their shareholding, Register of Contract and Arrangements in which Directors are interested maintained under Section 189 of Companies Act 2013, Register of Proxies and all other relevant documents referred in this notice would be available for inspection by the members at the meeting. On request, the Company shall send copy of Charter Documents and Register of Directors and KMP for inspection.
8. Members are requested to notify the company change in address, if any, quoting the registered folio number and pin code number.
9. The relevant Statement made pursuant to Section 102 (1) of the Companies Act, 2013 in respect of Special Business to be transacted at the Annual General Meeting, set out in the Notice, is enclosed hereto and forms part of the Notice.
10. Members/ Proxies should bring the attendance slip sent herewith duly filled in for attending the meeting.
11. Pursuant to 1.2.4 of the Secretarial Standards 2, the particulars of the venue of the meeting along with the road map is attached with the notice of the meeting.

## Route Map



## EXPLANATORY STATEMENT

**(As required by Section 102 of the Companies Act, 2013, the following explanatory statement sets out all material facts relating to the business mentioned under Item No. 2 to Item No.3 of the accompanying 35<sup>th</sup> AGM Notice)**

### ITEM NO. 2

#### ORDINARY BUSINESS

**Directors seeking re-appointment at the Annual General Meeting pursuant to Secretarial Standards on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India (ICSI) are as under:**

#### **Brief Profile of Mr. Venkata Sai Shiv Prasad Nuthalapati**

Name	Mr. Venkata Sai Shiv Prasad Nuthalapati
DIN	01109986
Date of Birth and Age	November 09, 1959 and Age: 65 years
Nationality	Indian
Qualifications	Degree in Bachelor of Engineering in the Civil Branch from University of Mysore.
Experience (including expertise in specific functional area)	He holds a degree in Bachelor of Engineering in the Civil Branch from University of Mysore. He has been associated with our Company since its incorporation. Presently, he is the Managing Director of our Company. He is having more than 35 years of experience in establishing, managing, and expanding business operations in the solvent extraction and mineral processing industries. He is presently responsible for Strategic Leadership, Operational Expansion, Product Innovation, Global Diversification and Strategic Partnership of the Company.
<b>Last drawn remuneration</b>	Rs. 15.00 Lakhs during the F.Y. 2024-25.
Date of first appointment on the Board	30/04/1990
Shareholding in the Company	55,52,729 shares 47.14%
Relationship with other Directors / Key Managerial Personnel	Father of Mr. N Veera Vikram, Whole Time Director and Mr. N Ravi Kumar, Non-Executive Director of the Company.
Number of meetings of the Board attended during the financial year 2024-25	10
Directorship of other Companies	NIL
Membership / Chairmanship of	NIL

Committees of other Boards	
Listed entities from which the Director has resigned in the past three years	NIL

The Board of Directors of your Company recommends the shareholders for passing of the resolution as set out in Item No.2 as an Ordinary Resolution.

Mr. N Ravi Kumar, Non-Executive Director and Mr. N Veera Vikram, Whole Time Director and their relatives are concerned or interested in the proposed resolution including to the extent of their shareholding as it relates to the re-appointment of their relative. Except as specified above, none of the Key Managerial Personnel are concerned in the above resolution.

### **ITEM NO. 3**

#### **ORDINARY BUSINESS**

**Directors seeking re-appointment at the Annual General Meeting pursuant to Secretarial Standards on General Meetings ("SS-2"), issued by the Institute of Company Secretaries of India (ICSI) are as under:**

#### **Brief Profile of Mr. Nuthalapati Ravi Kumar**

Name	Mr. Nuthalapati Ravi Kumar
DIN	01710724
Date of Birth and Age	August 15, 1961 and Age: 63 years
Nationality	Indian
Qualifications	Degree in Bachelor of Commerce from Sri Venkateshwara University, Tirupathi
Experience (including expertise in specific functional area)	He holds a degree in Bachelor of Commerce from Sri Venkateshwara University, Tirupathi. He is having more than 21 years of experience as a marketing professional. He has been associated with our company from October 14, 2017 as an Additional Director and in the capacity of Non-Executive Director since February 01, 2025. In past he was associated in RR Infrastructure Super Grade Electrical Contractors as the Managing Partner and there he was responsible for strategic leadership and policy implementation across multiple core functions including banking and treasury management, tendering and contract negotiations with departments, principle contractors. He is also associated with Sri Mahalakshmi Minerals as the Partner from March 7, 2021.

Last drawn remuneration	Nil
Date of first appointment on the Board	14/10/2017
Shareholding in the Company	30,03,605 shares 25.50%
Relationship with other Directors / Key Managerial Personnel	Brother of Mr. N Venkata Sai Shiv Prasad, Managing Director and Mr. N Veera Vikram, Whole Time Director is Son of Mr. N Venkata Sai Shiv Prasad, Managing Director of the Company.
Number of meetings of the Board attended during the financial year 2024-25	10
Directorship of other Companies	Geo Min Commodities Pte. Limited, Singapore Sree Kailash Avenue Private Limited
Membership / Chairmanship of Committees of other Boards	NIL
Listed entities from which the Director has resigned in the past three years	NIL

The Board of Directors of your Company recommends the shareholders for passing of the resolution as set out in Item No.3 as an Ordinary Resolution.

Mr. N Venkata Sai Shiv Prasad, Managing Director and Mr. N Veera Vikram, Whole Time Director and their relatives are concerned or interested in the proposed resolution including to the extent of their shareholding as it relates to the re-appointment of their relative. Except as specified above, none of the Key Managerial Personnel are concerned in the above resolution.

By and on behalf of the Board  
For M/s. Sri Priyanka Geo Commex Limited



N. V. S. SHIV PRASAD  
Chairman & Managing Director  
DIN: 01109986

Place: Chennai  
Date: 09-07-2025

**FORM MGT - 11**

**PROXY FORM**

*[Pursuant to Section 105(6) of the Companies Act, 2013 read with Rule 19(3) of the Companies  
(Management and Administration) Rules, 2014]*

**CIN:** U10402TN1990PLC019110

**Name of the Company:** SRI PRIYANKA GEO COMMEX LIMITED

**Registered Office:** 7B, 7<sup>th</sup> Floor, Century Plaza, 560-562, Anna Salai, Chennai -600018,  
Tamil Nadu, India.

I/We, being the member (s) of the company holding ..... Equity shares, hereby  
appoint

Name: .....

Address:

E-mail Id:

Signature:

Or failing him/her

Name: .....

Address:

E-mail Id:

Signature:

as my/our proxy to attend and vote (on a poll) for me/us and on/my behalf at the 35<sup>th</sup>  
Annual General Meeting of the Company, to be held on Friday, 26<sup>th</sup> day of September,  
2025 at 11.30 A.M (IST) at the Registered Office of the Company situated at 7B, 7<sup>th</sup> Floor,  
Century Plaza, 560-562, Anna Salai, Chennai -600018, Tamil Nadu, India and any  
adjournment thereof in respect of such resolutions as are indicated below -

1. To receive, consider and adopt the Standalone and Consolidated Financials of the  
Company together with the Auditors' Report thereon
2. Re-appointment of Mr. Venkata Sai Shiv Prasad Nuthalapati (DIN: 01109986)  
Managing Director retiring by Rotation
3. Re-appointment of Mr. Nuthalapati Ravi Kumar (DIN: 01710724) Non-Executive  
Director retiring by Rotation

Signed on the \_\_\_\_\_ day of \_\_\_\_\_ 2025

Signature of Shareholder

Affix revenue  
stamp

Signature of Proxy Holder(s)

*NOTE - This form of Proxy in order to be valid and effective has to be duly completed and deposited at the Registered Office of the Company, not less than 48 hours before the commencement of the meeting.*

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## DIRECTORS' REPORT

To

The Shareholders,

The Board of Directors have great pleasure in presenting the 35<sup>th</sup> Annual Report for the period ended 31<sup>st</sup> March, 2025.

### Highlight or summary of the Financial Statements:

(Amount in Rupees - Lakhs)

Particulars	2024-25		2023-24	
	Standalone	Consolidated	Standalone	Consolidated
Revenue from Operations	6,052.17	26,624.81	4,675.80	25,003.62
Other Income	20.04	39.95	15.04	15.33
<b>Total Income</b>	<b>6072.21</b>	<b>26,664.76</b>	<b>46,90.84</b>	<b>25,018.95</b>
Total Expenses excluding Depreciation	5,855	25,367.17	46,19.57	24,746.29
<b>Profit/(Loss) before depreciation &amp; taxes</b>	<b>217.21</b>	<b>1,297.59</b>	<b>71.27</b>	<b>272.66</b>
Depreciation	53.27	55.86	53.19	55.66
<b>Profit/(Loss) before Tax</b>	<b>163.94</b>	<b>1,241.73</b>	<b>18.09</b>	<b>217.00</b>
Tax	44.26	266.55	3.03	8.31
<b>Profit/(Loss) after Tax</b>	<b>119.68</b>	<b>975.18</b>	<b>15.06</b>	<b>208.68</b>

During the year your company has earned revenue from operations of the Company Rs. 6,052.17 Lakhs as compared to the Rs. 4,675.80 Lakhs during the F.Y. 2023-24. It has earned a Net Profit of Rs. 119.68 Lakhs as against the Net Profit of Rs. 15.06 Lakhs during the previous financial year. The management is confident that the profit of the Company will be much better in the upcoming years and necessary steps for the same have been already initiated by the Company.

Basis	Relevant Section & Rules	Description
Annual Return	Section 134 (3)(a) & 92(3) of the Companies Act, 2013	The Annual return of the Company is provided in the website of the Company. Link: <a href="http://www.spgeoocl.com">www.spgeoocl.com</a>

<b>Board Meetings during the year</b>	Section 134 (3)(b) of the Companies Act, 2013	The Board has met (10) times during the year on 10/05/2024, 16/08/2024, 17/08/2024, 09/09/2024, 21/10/2024, 01/11/2024, 26/11/2024, 07/12/2024, 01/02/2025 and 05/03/2025
<b>Statement on declaration given by the Independent Director</b>	Sections 134 (3)(d), 149(6) of the Companies Act, 2013 & Rule 8(5)(iii) of the Companies (Accounts) Rules, 2014	The Independent Directors have given declarations to the Company in terms of Section 149 of the Companies Act, 2013 that they meet the criteria of independence as provided in Section 149(6) of the Companies Act, 2013. Further, there has been no change in the circumstances which may affect their status as Independent Director during the year. The Independent Directors appointed are persons of high repute, integrity and possesses the relevant expertise, experience and proficiency. The terms and conditions of appointment of the Independent Directors are placed on the website of the Company.
<b>Companies policy on Directors' appointment, remuneration &amp; discharge of their duties</b>	Section 134 (3)(e) of the Companies Act, 2013	The Policy is placed on the website of the Company.
<b>Auditors</b>	Section 139 of the Companies Act, 2013	M/s. Ravi & Raghu (FRN: 005060S), Chartered Accountants, Chennai were appointed as the auditors of the company till the FY 2026-27. <b><u>Explanation or Comments on qualifications, Reservations or Adverse Remarks or disclaimers made by the Auditors</u></b> There are no qualifications, Reservations or Adverse Remarks made by the Auditors in their report.
<b>Details in respect of fraud</b>	Section 134(3)(ca) of the Companies Act, 2013	During the year under review, the statutory auditors in their report have not reported any instances of frauds committed in the Company by its officers or employees under Section 143(12) of the Companies Act, 2013.
<b>Particulars of Loans, guarantees &amp; Investments</b>	Section 134(3)(g) & 186 of the Companies Act, 2013	NIL
<b>Particulars of the contract or arrangement entered with the related</b>	Section 134(3)(h) & 188 of the Companies	The Company has entered into transaction with the related parties in the ordinary course of business. The details of the related party

<b>parties</b>	Act, 2013 & Rule 8(2) of the Companies (Accounts) Rules, 2014	transactions are disclosed in AOC-2 - <b>ANNEXURE-II.</b>																					
<b>State of the Company's Affairs</b>	Section 134 (3)(i) of the Companies Act, 2013	The Directors are putting their efforts in improving the turnover and financial results. The Directors look forward the ensuring year with guarded optimism.																					
<b>Transfer to Reserves</b>	Section 134 (3)(j) of the Companies Act, 2013	The Board has not transferred any amount to Reserves.																					
<b>Dividend, if any</b>	Section 134 (3)(k) of the Companies Act, 2013	Considering the future growth prospects for the company, the Board of Directors decided to retain the profits earned and therefore does not recommend any dividend to the shareholders for the Financial Year 2024-25.																					
<b>Event subsequent to the date of Financial Statements</b>	Section 134 (3)(l) of the Companies Act, 2013	At the Extra-ordinary General Meetings held on 4 <sup>th</sup> July, 2025 and 28 <sup>th</sup> July, 2025, the approval of the members was accorded to issue bonus shares and issue equity shares of the Company by way of initial public offer respectively.																					
<b>Composition of Committees</b>	Section 177(8) of the Companies Act, 2013	At the Board meeting held on 5 <sup>th</sup> March, 2025, the following committees were constituted: a) <b>Audit Committee - Composition:</b> <table border="1" data-bbox="743 1157 1386 1503"> <thead> <tr> <th>Name</th> <th>Designation in the committee</th> <th>Nature of Directorship</th> </tr> </thead> <tbody> <tr> <td>Mr. Velayutham Anburaj</td> <td>Chairman</td> <td>Independent Director</td> </tr> <tr> <td>Ms. Priya Rao</td> <td>Member</td> <td>Independent Director</td> </tr> <tr> <td>Mr. Venkata Sai Shiv Prasad Nuthalapati</td> <td>Member</td> <td>Managing Director</td> </tr> </tbody> </table> b) <b>Nomination &amp; Remuneration Committee - Composition:</b> <table border="1" data-bbox="743 1612 1386 1883"> <thead> <tr> <th>Name</th> <th>Designation in the committee</th> <th>Nature of Directorship</th> </tr> </thead> <tbody> <tr> <td>Mr. Ravi Kumar Nuthalapati</td> <td>Chairman</td> <td>Non-Executive Non-Independent Director</td> </tr> <tr> <td>Ms. Priya Rao</td> <td>Member</td> <td>Independent</td> </tr> </tbody> </table>	Name	Designation in the committee	Nature of Directorship	Mr. Velayutham Anburaj	Chairman	Independent Director	Ms. Priya Rao	Member	Independent Director	Mr. Venkata Sai Shiv Prasad Nuthalapati	Member	Managing Director	Name	Designation in the committee	Nature of Directorship	Mr. Ravi Kumar Nuthalapati	Chairman	Non-Executive Non-Independent Director	Ms. Priya Rao	Member	Independent
Name	Designation in the committee	Nature of Directorship																					
Mr. Velayutham Anburaj	Chairman	Independent Director																					
Ms. Priya Rao	Member	Independent Director																					
Mr. Venkata Sai Shiv Prasad Nuthalapati	Member	Managing Director																					
Name	Designation in the committee	Nature of Directorship																					
Mr. Ravi Kumar Nuthalapati	Chairman	Non-Executive Non-Independent Director																					
Ms. Priya Rao	Member	Independent																					

		Mr. Velayutham Anburaj	Member	Directors
		c) <b>Stakeholders Relationship Committee</b> - Composition:		
		<b>Name</b>	<b>Designation in the committee</b>	<b>Nature of Directorship</b>
		Ms. Priya Rao	Chairman	Independent Director
		Mr. Ravi Kumar Nuthalapati	Member	Non-Executive Non-Independent Director
		Mr. Nuthalapati Veera Vikram	Member	Whole- Time director
		d) <b>Corporate Social Responsibility Committee</b> - Composition:		
		<b>Name</b>	<b>Designation in the committee</b>	<b>Nature of Directorship</b>
		Mr. Venkata Sai Shiv Prasad Nuthalapati	Chairman	Managing Director
		Mr. Nuthalapati Veera Vikram	Member	Whole- Time director
		Mr. Velayutham Anburaj	Member	Independent Director
<b>Conservation of Technology absorption &amp; foreign exchange outgo</b>	Section 134 (3)(m) of the Companies Act, 2013 & Rule 8(3) of the Companies (Accounts) Rules, 2014	<p>The particulars relating to Conservation of Energy, Technology Absorption and Foreign Exchange Earnings and Outgo are furnished below:</p> <p><b>Conservation of Energy:</b></p> <p>(i) The steps taken or impact on conservation of energy: It is the utmost significance of the Company. The operations of the Company is energy intensive. Every effort is made to ensure optimum use of energy.</p> <p>(ii) The steps taken by the company for utilising alternate sources of energy: NIL</p> <p>(iii) The capital investment on energy</p>		

		conservation equipments: NIL									
		<p><b>Technology Absorption:</b></p> <p>(i) Efforts made towards technology absorption: The Company is continuously making efforts for induction of innovative technologies and techniques required for business activities.</p> <p>(ii) The benefits derived like product improvement, cost reduction, product development or import substitution: NIL</p> <p>(iii) In case of imported technology (imported during last 3 years reckoned from the beginning of the FY)</p> <p>(a) The details of technology imported: NIL</p> <p>(b) The year of import: NIL</p> <p>(c) Whether the technology been fully absorbed: Not applicable</p> <p>(d) If not fully absorbed, areas where absorption has not taken place, &amp; the reasons thereof: Not applicable</p> <p>(e) The expenditure on research &amp; development: NIL</p>									
		<p><b>Foreign earnings &amp; outgo:</b></p> <table border="1"> <thead> <tr> <th></th> <th>2024-25</th> <th>2023-24</th> </tr> </thead> <tbody> <tr> <td><b>Foreign Exchange Earnings</b></td> <td>Rs. 23,55,28,596.90 (Commission received from the Subsidiary &amp; MTT Sales)</td> <td>Rs.1,36,85,343.87 (Commission received from the Subsidiary)</td> </tr> <tr> <td><b>Foreign Exchange outgo</b></td> <td>Rs. 20,54,82,269.97 (MTT Purchases)</td> <td>Nil</td> </tr> </tbody> </table>		2024-25	2023-24	<b>Foreign Exchange Earnings</b>	Rs. 23,55,28,596.90 (Commission received from the Subsidiary & MTT Sales)	Rs.1,36,85,343.87 (Commission received from the Subsidiary)	<b>Foreign Exchange outgo</b>	Rs. 20,54,82,269.97 (MTT Purchases)	Nil
	2024-25	2023-24									
<b>Foreign Exchange Earnings</b>	Rs. 23,55,28,596.90 (Commission received from the Subsidiary & MTT Sales)	Rs.1,36,85,343.87 (Commission received from the Subsidiary)									
<b>Foreign Exchange outgo</b>	Rs. 20,54,82,269.97 (MTT Purchases)	Nil									
<b>Risk Management Policy</b>	Section 134 (3)(n) of the Companies Act, 2013	The development & implementation of Risk Management Policy is in place.									
<b>Corporate Social Responsibility</b>	Section 134 (3)(o) & 135 of the Companies Act, 2013	The Company is not covered under the mandate of Corporate Social Responsibility (CSR) provisions. Hence, the provision of Section 135 of the Companies Act, 2013 shall not apply. Therefore, the details about the policy									

		developed and implemented by the Company on CSR initiatives taken is not applicable for the Company during the year under review.
<b>Formal Annual Evaluation of the Board</b>	Section 134 (3)(p) of the Companies Act, 2013 & Rule 8(4) of the Companies (Accounts) Rules, 2014	<p>Your Company has carried out its own annual performance evaluation and also of the directors individually, as well as that of working of the Committees, in accordance with the provisions of the Companies Act, 2013 read with applicable provisions.</p> <p>The Companies Act 2013 states that a formal annual evaluation needs to be made by the Board and Schedule IV of the Companies Act, 2013 states that the performance evaluation of Independent Directors shall be done by the entire Board of Directors, excluding the Director being evaluated. The performance of the Board was evaluated by the Board and after seeking inputs from all the Directors on the basis of the criteria such as the Board composition and structure, effectiveness of Board processes, information flow, frequency of meetings and functioning etc. The performance of the Committees was evaluated by the Board and after seeking inputs from the Committee Members. The Board and the Nomination and Remuneration Committee reviewed the performance of the individual Directors on the basis of the criteria such as the contribution of the individual Director to the Board and Committee Meetings. The Chairman was also evaluated on the key aspects of his role. In a separate Meeting of Independent Directors, performance of the Board as a whole and performance of the Chairman was evaluated.</p>
<b>Separate meeting of Independent Directors</b>		During the year under review, a separate meeting of Independent Directors without the attendance of Non-Independent Directors and members of the Management, was held on 05th March, 2025, as required under Schedule IV of the Companies Act, 2013, (Code for Independent Directors). The Independent Directors inter-alia reviewed the performance of the Non-Independent Directors, Chairman of the Company and the Board as a whole.

<b>Change in the nature of the business or material changes, if any</b>	Rule 8(5)(ii) of the Companies (Accounts) Rules, 2014	The Company is engaged in the business of manufacturing and dealing in all kinds of oils. There is no change in the nature of the business of the Company during the year.
<b>Directors &amp; Key Managerial Personnel</b>	Rule 8(5)(iii) of the Companies (Accounts) Rules, 2014	There is change in the composition of the Board of Directors. 1) At the Extra-ordinary General Meeting held on 27 <sup>th</sup> November, 2024, Mr. Nuthalapati Veera Vikram (DIN: 08047030) was appointed as a Whole-time Director of the Company. 2) At the Board Meeting held on 1 <sup>st</sup> February, 2025, Ms. Shilpa Agarwal was appointed as a Company Secretary. 3) At the Extra-ordinary General Meeting held on 15 <sup>th</sup> February, 2025, Ms. Priya Rao (DIN: 00717336) was appointed as an Independent Director of the Company. 4) At the Extra-ordinary General Meeting held on 15 <sup>th</sup> February, 2025, Mr. Velayutham Anburaj (DIN: 10836969) was appointed as an Independent Director of the Company. 5) At the Extra-ordinary General Meeting held on 15 <sup>th</sup> February, 2025, the designation of Mr. Venkata Sai Shiv Prasad Nuthalapati (DIN: 01109986) was changed from Managing Director to Chairman and Managing Director of the Company for a period of 5 years from 15 <sup>th</sup> February, 2025 to 14 <sup>th</sup> February, 2030.
<b>Financial performance/ position of the Subsidiaries/ Associates/ Joint ventures</b>	Rule 8(5)(iv) of the Companies (Accounts) Rules, 2014	The Company does not have Joint Ventures or Associate Companies. However, the Company has an overseas Wholly owned Subsidiary Company, M/s Geo Min Commodities PTE Limited, Singapore and a step-down subsidiary, M/s. Ste Atlas Resource International SARL, Maroc. Statement containing salient features of the financial statement of subsidiaries pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies (Accounts) Rules, 2014 is given as <b>Annexure - I</b> .
<b>Details of Deposits</b>	Rule 8(5)(v) of the Companies (Accounts) Rules, 2014	The Company has not accepted any deposits from public or others. Therefore, the disclosures under Chapter V of the Act does not arise.
<b>Details of deposits</b>	Rule 8(5)(vi)	As the company has not accepted any deposits

<b>which are not in compliance</b>	of the Companies (Accounts) Rules, 2014	from public, the details of deposits which are not in compliance with the requirements of Chapter V of the Companies Act, 2013 does not arise.
<b>Significant &amp; material orders passed by the regulators, if any</b>	Rule 8(5)(vii) of the Companies (Accounts) Rules, 2014	Nil
<b>Details of adequacy of Internal financial controls</b>	Rule 8(5)(viii) of the Companies (Accounts) Rules, 2014	Given the nature of business and size of operations, your Company's internal control systems has been designed to provide for 1. Adequate recording of transactions with internal checks and prompt reporting 2. Adherence to applicable accounting standards and policies 3. Compliance with applicable statutes, policies and management policies and procedures 4. Effective use of resources and safeguarding of assets 5. Internal control system provides for well documented policies or guidelines, and authorizations and approval procedures.
<b>Maintenance of Cost Records</b>	Rule 8(5)(ix) of the Companies (Accounts) Rules, 2014	The requirement of maintenance of cost records as specified by the Central Government under sub-section (1) of section 148 of the Companies Act, 2013 is not applicable to the Company. Accordingly, the Company has not maintained such accounts and records for the financial year.
<b>Sexual harassment of women</b>	Rule 8(5)(x) of the Companies (Accounts) Rules, 2014	The Company has in place an Anti-Sexual Harassment Policy in line with the requirements of The Sexual Harassment of Women at the Workplace (Prevention, Prohibition & Redressal) Act, 2013. Internal Complaints Committee (ICC) has been set up to redress complaints received regarding sexual harassment. All employees (permanent, contractual, temporary, trainees) are covered under this policy. No. of complaints of sexual harassment received in the year: Nil No. of complaints disposed off during the year: Nil No. of cases pending for more than 90 days: Nil
<b>Details of application made under IBBI</b>	Rule 8(5)(xi) of the Companies	There are no applications made or any proceedings pending under the Insolvency and

	(Accounts) Rules, 2014	Bankruptcy Code, 2016 during the year.
<b>Difference in valuation, if any</b>	Rule 8(5)(xii) of the Companies (Accounts) Rules, 2014	There is no difference between amount of the valuation done at the time of one-time settlement and valuation done while taking loan from the Banks or financial institutions.
<b>Maternity Benefit Act, 1961</b>	Rule 8(5)(xiii) of the Companies (Accounts) Rules, 2014	The Company affirms that it has duly complied with the provisions of the Maternity Benefit Act, 1961 and has extended all statutory benefits to eligible women employees during the year.
<b>Vigil Mechanism</b>	Section 177(10)	Whistle Blower-cum-Vigil Mechanism Policy for the Directors and the Employees was adopted by the Board, and the same is in place and well implemented. The policy has also been uploaded on the website of the Company vide link <a href="https://spgeocl.com/policies/">https://spgeocl.com/policies/</a>
<b>Particulars of Employees</b>	Rule 5(2) & (3) of the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014	There are no employees whose remuneration was in excess of the limits prescribed under the provisions of the Companies Act, 2013 read with the Companies (Appointment & Remuneration of Managerial Personnel) Rules, 2014
<b>Change in Share Capital</b>		At the Extra Ordinary General Meeting held on 27 <sup>th</sup> November, 2024 the approval of the members was accorded to increase the authorised share capital from Rs. 4,00,00,000/- (Rupees Four Crores only) divided into 40,00,000 (Forty Lakhs) Equity Shares of Rs.10/- (Rupees Ten Only) each to Rs. 20,00,00,000/- (Rupees Twenty Crores Only) divided into 2,00,00,000 (Two Crores) Equity Shares of Rs. 10/- (Rupees Ten Only) each.  During the Financial Year there is no change in the paid-up Capital of the Company and the Issued, subscribed and fully paid-up share capital is 29,63,231 Equity shares of Rs. 10 each fully paid-up aggregating to Rs.2,96,32,310/-.
<b>Transfer of amounts to IEPF</b>		Your Company did not have any funds lying unpaid or unclaimed for a period of eight years. Therefore, there were no funds which were required to be transferred to Investor Education and protection fund (IEPF)
<b>Events during the year, if any</b>		1. At the Extra-ordinary General Meeting held on 15 <sup>th</sup> November, 2024, the approval of the members by way of a Special resolution was accorded to change the name of the Company from "Sri Priyanka Agro Enterprises Private Limited" to "Sri Priyanka Geo Commex Private Limited".

	<p>2. At the Extra-ordinary General Meeting held on 27<sup>th</sup> November, 2024, the approval of the members was accorded for the following:</p> <ol style="list-style-type: none"> <li>a) Approval of conversion of status of Company from Private Company to Public Company</li> <li>b) To consider and approve adoption of new set of Articles of Association (AOA) as per Companies Act, 2013</li> <li>c) To consider and approve adoption of new set of Memorandum of Association (MOA) as per Companies Act, 2013</li> <li>d) To consider and approve alteration of Main Object Clause of Memorandum of Association (MOA)</li> <li>e) To consider and approve appointment of Mr. Nuthalapati Veera Vikram (DIN# 08047030) as Director of the Company</li> <li>f) To increase the Authorized Share Capital and consequent amendment to the Memorandum of Association</li> <li>g) To borrow money in excess of paid-up share capital, free reserves and securities premium under Section 180(1)(c) of the Companies Act, 2013</li> <li>h) To create charge/mortgage on the assets of the Company</li> <li>i) Appointment of various intermediaries</li> </ol> <p>3. At the Extra Ordinary General Meeting held on 15<sup>th</sup> February, 2025, the approval of the members was accorded for the following:</p> <ol style="list-style-type: none"> <li>a) Appointment of Ms. Priya Rao (DIN: 00717336) as an Independent Director of the Company</li> <li>b) Appointment of Mr. Velayutham Anburaj (DIN: 10836969) as an Independent Director of the Company</li> <li>c) Appointment of Mr. Venkata Sai Shiv Prasad Nuthalapati (DIN: 01109986) as Chairman and Managing Director of the Company for a period of five years with effect from 15<sup>th</sup> February, 2025.</li> <li>d) Appointment of Mr. Nuthalapati Veera Vikram (DIN: 08047030) as a Whole-Time Director of the Company</li> </ol>
<b>Compliance with Secretarial Standards</b>	The Directors have devised proper systems to ensure compliances with the provisions of applicable Secretarial Standards and that such systems are adequate and operating effectively. Accordingly, the Company is in compliance with the applicable Secretarial Standards.
<b>Unsecured loans received from Directors and their relatives</b>	The Company has borrowed money from relative of the Directors when it was a Private Company and the same is outstanding as on 31 <sup>st</sup> March, 2025. The details of the unsecured loans received from the Directors and his relatives are annexed as an <b>ANNEXURE III</b> .
<b>Dematerialization of Shares</b>	As on the date of this report, entire (i.e. 100%) paid up capital representing 1,17,78,842 Equity Shares are in dematerialized

	<p>form. The tripartite agreement for dematerialisation of shares entered between the Company, Cameo Corporate Services Limited, National Securities Depository Limited and Central Depository Services (India) Limited remains in force.</p> <p>The details of the Company's Registrar and Transfer Agent (RTA) are given below</p> <p>The Company's ISIN is INE0WEN01019 REGISTRAR AND TRANSFER AGENT (RTA)</p> <p>CAMEO CORPORATE SERVICES LIMITED Subramanian Building", No.1, Club House Road, Chennai - 600 002, Tamil Nadu, India Tel. No.: +91 44 4002 0700; Fax: N.A. Website: www.cameoindia.com</p>
<p><b>APPOINTMENT OF DESIGNATED PERSON (MANAGEMENT AND ADMINISTRATION) RULES 2014 - RULE 9 OF THE COMPANIES ACT 2013.</b></p>	<p>In accordance with Rule 9 of the Appointment of Designated Person (Management and Administration) Rules 2014, it is essential for the company to designate a responsible individual for ensuring compliance with statutory obligations.</p> <p>The company has appointed the Company Secretary and Compliance Officer of the Company as the Designated person for furnishing, and extending co-operation for providing, information to the Registrar or any other authorised officer with respect to beneficial interest in shares of the Company and the same shall be reported in the Annual Return of the company.</p>


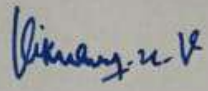
**Directors Responsibility Statement u/s. 134 (3)(c) & 134 (5):**

- i) that in the preparation of the Annual Accounts, the applicable accounting standards have been followed along with proper explanation relating to material departures.
- ii) that the directors have selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the State of Affairs of the Company at the end of the Financial Year and of the profit of the Company for that period;
- iii) that the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, 2013 for safeguarding the assets of the company and for preventing and detecting fraud and other irregularities;
- iv) that the directors have prepared the annual accounts on a going concern basis.
- v) the Directors have devised proper systems to ensure compliance with the provisions of all applicable laws and that such systems were adequate and operating effectively.

**Acknowledgement:**

Your Directors place on record their appreciation for the valuable services rendered by the Company's Shareholders, employees, Bankers and other agencies associated with the company. The Board expects much more continuous support and co-operation in the future years to come.

For & On behalf of the board  
For M/s Sri Priyanka Geo Commex Limited

	
<b>N. V. S. SHIV PRASAD</b>	<b>N. VEERA VIKRAM</b>
<b>Chairman &amp; Managing Director</b>	<b>Whole-time Director</b>
<b>DIN: 01109986</b>	<b>DIN: 08047030</b>

Place: Chennai  
Date: 09-07-2025

## ANNEXURE-I

## FORM AOC-1

Statement containing salient features of financial statement of subsidiaries /  
associate companies / joint ventures

[Pursuant to first proviso to sub-section (3) of section 129 read with rule 5 of Companies  
(Accounts) Rules, 2014]

## Part "A": Subsidiaries

(Information in respect of each subsidiary to be presented with amount in Rupees)

<b>Block -1</b>		
CIN/ any other registration number of subsidiary company		Company Registration no. 201505420G
Name of the subsidiary		Geo Min Commodities PTE Limited
Date since when subsidiary was acquired		3 <sup>rd</sup> March, 2015
Provisions pursuant to which the company has become a subsidiary (Section 2(87)(i)/ Section 2(87)(ii))		Section 2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	<b>From</b>	1 <sup>st</sup> April, 2024
	<b>To</b>	31 <sup>st</sup> March, 2025
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries:-	<b>Reporting Currency</b>	US Dollar
	<b>Exchange Rate</b>	One US Dollar is 85.5814
Share capital		74,76,663
Reserves & surplus		13,92,58,617
Total assets		54,08,83,284
Total Liabilities		39,41,48,004
Investments		64,366
Turnover		2,29,27,92,862
Profit before taxation		4,58,24,564
Provision for taxation		66,89,654
Profit after taxation		3,91,34,910
Proposed Dividend		Nil
% of shareholding		100%

<b>Block -2</b>		
CIN/ any other registration number of subsidiary company		Company Registration no. 30147
Name of the subsidiary		Ste Atlas Resources International
Date since when subsidiary was acquired		2 <sup>nd</sup> June, 2015
Provisions pursuant to which the company has become a subsidiary ( <i>Section 2(87)(i)/ Section 2(87)(ii)</i> )		Section 2(87)(ii)
Reporting period for the subsidiary concerned, if different from the holding company's reporting period	<b>From</b>	1 <sup>st</sup> April, 2024
	<b>To</b>	31 <sup>st</sup> March, 2025
Reporting currency and Exchange rate as on the last date of the relevant financial year in the case of foreign subsidiaries:-	<b>Reporting Currency</b>	Moroccan Dirham
	<b>Exchange Rate</b>	One Moroccan Dirham is 8.8807
Share capital		1,16,72,161
Reserves & surplus		4,42,02,650
Total assets		20,18,13,099
Total Liabilities		14,59,38,288
Investments		Nil
Turnover		39,10,26,534
Profit before taxation		6,19,54,502
Provision for taxation		1,55,39,261
Profit after taxation		4,64,15,240
Proposed Dividend		Nil
% of shareholding		100%

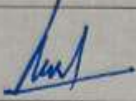
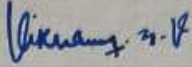
#### **Subsidiaries which are yet to commence operations**

SI. No.	CIN/any other registration number	Names of subsidiaries which are yet to commence operations
NIL		

#### **Subsidiaries which have been liquidated or have ceased to be a subsidiary during the year**

SI. No.	CIN/any other registration number	Names of subsidiaries
NIL		

For & On behalf of the board  
For M/s. Sri Priyanka Geo Commex Limited

	
<b>N. V. S. SHIV PRASAD</b>	<b>N. VEERA VIKRAM</b>
<b>Managing Director</b>	<b>Whole-time Director</b>
<b>DIN: 01109986</b>	<b>DIN: 08047030</b>

Place: Chennai  
Date: 09-07-2025

## ANNEXURE - II

## FORM NO. AOC-2

**Form for disclosure of particulars of contracts/arrangements entered into by the company with related parties referred to in sub-section (1) of section 188 of the Companies**

**Act, 2013 including certain arm's length transactions under fourth proviso thereto**  
*[Pursuant to clause (h) of sub-section (3) of section 134 of the Act and Rule 8(2) of the Companies (Accounts) Rules, 2014]*

1. Details of contracts or arrangements or transactions not at arm's length basis: NIL
2. Details of material contracts or arrangements or transactions at arm's length basis

(Rs. In Lakhs)

BLOCK-1	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	BAVPJ1301D
Name(s) of the related party	J. Lakshmi Kumari
Nature of relationship	Relative to Director
Nature of contracts/ arrangements/ transactions	Loan Received and Interest on Unsecured Loan
Duration of the contracts / arrangements/ transactions	Valid until cancelation
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Unsecured Loan - Rs.10.90 Interest on Unsecured Loan - Rs.1.00.
Date of approval by the Board (DD/MM/YYYY)	10/05/2024
Amount paid as advances, if any	Nil

(Rs. In Lakhs)

<b>BLOCK-2</b>	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	AHJPP9517D
Name(s) of the related party	N. Padma Priya
Nature of relationship	Relative to Director
Nature of contracts/ arrangements/ transactions	Loan Received and Interest on Unsecured Loan
Duration of the contracts / arrangements/ transactions	Valid until cancelation
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Unsecured Loan - Rs.27.25/- Interest on Unsecured Loan - Rs.2.50
Date of approval by the Board (DD/MM/YYYY)	10/05/2024
Amount paid as advances, if any	Nil

(Rs. In Lakhs)

<b>BLOCK-3</b>	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	AJRPN0375R
Name(s) of the related party	Vikram N.V.
Nature of relationship	Relative to Director, Whole-time Director
Nature of contracts/ arrangements/ transactions	Loan Received, Salary, Director's Remuneration & Directors Remuneration Payable.
Duration of the contracts / arrangements/ transactions	Valid until cancelation
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Unsecured Loan - Rs.51.45/- Salary- Rs.12.00/- Directors Remuneration - Rs.6.00/- Directors Remuneration Payable - 3.59/-

Date of approval by the Board (DD/MM/YYYY)	10/05/2024
Amount paid as advances, if any	Nil

(Rs. In Lakhs)

BLOCK-4	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	ABHIPS8216N
Name(s) of the related party	N.V.S.S. Prasad
Nature of relationship	Director
Nature of contracts/ arrangements/ transactions	Loan Received, Interest on Unsecured Loan, Directors Remuneration and Office Rent
Duration of the contracts / arrangements/ transactions	Valid until cancelation
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Interest on Secured Loan - Rs. 8.33/- Directors Remuneration - Rs.15.00/- Office Rent - Rs.3.00/- Unsecured Loan - Rs. 152.26/- Directors Remuneration Payable - 0.37/-
Date of approval by the Board (DD/MM/YYYY)	10/05/2024
Amount paid as advances, if any	Nil

(Rs. In Lakhs)

BLOCK-5	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	Company Registration no. 201505420G
Name(s) of the related party	Geo Min Commodities
Nature of relationship	Subsidiary company
Nature of contracts/ arrangements/ transactions	Commission Income, MTT Sales, Loans and Advances Receivable, Creditors for Purchase and Sundry Debtor
Duration of the contracts / arrangements/ transactions	Valid until cancelation

transactions	
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Commission Income – Rs.215.75/- MTT Sales – Rs. 2,139.54/- Loans and Advances Receivable – Rs.742.42/- Creditors for Purchase – Rs.742.18/- Sundry Debtor – Rs.1,420.10/-
Date of approval by the Board (DD/MM/YYYY)	10/05/2024
Amount paid as advances, if any	Nil

(Rs. In Lakhs)

BLOCK-6	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	Company Registration no. 30147
Name(s) of the related party	Atlas Resources International
Nature of relationship	Step Down Subsidiary
Nature of contracts/ arrangements/ transactions	Import Purchase and Creditors for Import Purchase
Duration of the contracts / arrangements/ transactions	Valid until cancelation
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Import Purchase – Rs. 2,054.82/- Creditors for Import Purchase – Rs. 1,334.64/-
Date of approval by the Board (DD/MM/YYYY)	10/05/2024
Amount paid as advances, if any	Nil

(Rs. In Lakhs)


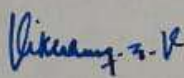
BLOCK-7	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	BAWPA9326C
Name(s) of the related party	<b>Shilpa Agarwal</b>

Nature of relationship	Company Secretary (KMP)
Nature of contracts/ arrangements/ transactions	Salary and Salary Payable
Duration of the contracts / arrangements/ transactions	Valid until cancelation
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Salary- Rs. 0.80/- Salary payable - Rs. 0.80/-
Date of approval by the Board (DD/MM/YYYY)	01/02/2025
Amount paid as advances, if any	Nil

(Rs. In Lakhs)

BLOCK-8	
Corporate identity number (CIN) or foreign company registration number (FCRN) or Limited Liability Partnership number (LLPIN) or Foreign Limited Liability Partnership number (FLLPIN) or Permanent Account Number (PAN)/Passport for individuals or any other registration number	AAGHN9027C
Name(s) of the related party	NVSS Prasad (HUF)
Nature of relationship	Shareholder
Nature of contracts/ arrangements/ transactions	Loan Received
Duration of the contracts / arrangements/ transactions	Valid until cancelation
Salient terms of the contracts or arrangements or transactions including actual / expected contractual amount	Unsecured Loan - Rs. 1.00/-
Date of approval by the Board (DD/MM/YYYY)	10/05/2024
Amount paid as advances, if any	Nil

For & On behalf of the board  
For M/s. For Sri Priyanka Geo Commex Limited

	
<b>N. V. S. SHIV PRASAD</b>	<b>N. VEERA VIKRAM</b>
<b>Managing Director</b>	<b>Whole-time Director</b>
<b>DIN: 01109986</b>	<b>DIN: 08047030</b>

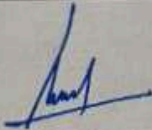
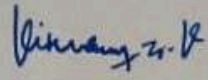
Place: Chennai  
Date: 09-07-2025

## ANNEXURE-III

**DETAILS OF THE UNSECURED LOANS RECEIVED FROM THE DIRECTORS  
AND THEIR RELATIVES**

S No	Name of the Director/ his relative	Relationship	Opening balance	Received during the year	Other adjustments	Closing balance
1	NVSS Prasad HUF	Shareholder	Nil	99,986	Nil	99,986
2	Vikram NV	Wholesale Director	6,45,000	45,00,000	Nil	51,45,000
3	N Padma Priya	Wife of NVSS Prasad, Director	27,24,889	Nil	112	27,25,001
4	J Lakshmi Kumar	Relative of Director	10,90,000	Nil	Nil	10,90,000
5	NVSS Prasad	Managing Director	Nil	1,52,26,064	Nil	1,52,26,064
6	N Ravi Kumar	Director	6,632	Nil	6,632	Nil

For & On behalf of the board  
For M/s. Sri Priyanka Geo Commex Limited

	
N. V. S. SHIV PRASAD	N. VEERA VIKRAM
Managing Director	Whole-time Director
DIN: 01109986	DIN: 08047030

Place: Chennai  
Date: 09-07-2025

## SRI PRIYANKA GEO COMMEX LIMITED

(Formerly known as Sri Priyanka Geo Commex Private Limited / Sri Priyanka Agro Enterprises Private Limited)

Regd. Off.: 7B, 7th Floor, Century Plaza, 560-562, Anna Salai, Chennai- 600018

CIN: U10402TN1990PTC019110

Tel No: 044 - 24326309


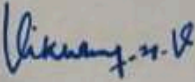
E-mail Id: Info@spgeoel.com

Website: [www.spgeoel.com](http://www.spgeoel.com)

### LIST OF SHAREHOLDERS AS ON 31<sup>ST</sup> MARCH, 2025

S. No	Name	No. of Shares held	Total amount of equity shares (in Rs.)
1	N V S Shiv Prasad	14,22,351	1,42,23,510
2	N Sri Krishna	1,68,360	16,83,600
3	N V S Shiv Prasad (HUF)	29,632	2,96,320
4	N Vani	1,95,754	19,57,540
5	N Saisathvik	1,95,755	19,57,550
6	N Saikaushal	1,95,755	19,57,550
7	N Ravi Kumar	7,55,624	75,56,240
<b>TOTAL</b>		<b>29,63,231</b>	<b>2,96,32,310</b>

For M/s. Sri Priyanka Geo Commex Limited

	
<b>N. V. S. SHIV PRASAD</b>	<b>N. VEERA VIKRAM</b>
<b>Managing Director</b>	<b>Whole-time Director</b>
<b>DIN: 01109986</b>	<b>DIN: 08047030</b>

Place: Chennai

Date: 09-07-2025



**Ravi & Raghu**

**INDEPENDENT AUDITOR'S REPORT** Chartered Accountants

**TO THE MEMBERS OF SRI PRIYANKA GEO COMMEX LIMITED**

**REPORT ON THE AUDIT OF THE FINANCIAL STATEMENTS**

**Opinion**

We have audited the accompanying financial statements of **M/S. SRI PRIYANKA GEO COMMEX LIMITED** (Formely Known as M/S. SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED) ('the company'), which comprise the Balance Sheet as at 31st March 2025, the Statement of Profit and Loss, the Cash-flow statement for the year then ended, and notes to the financial statements including a summary of the significant accounting policies and other explanatory information.

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- a. In the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025;
- b. In the case of the Statement of profit and Loss, of the **Profit** of the company for the year ended on that date.
- c. In the case of the Cash Flow Statement, of the cash flow of the Company for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit of the financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the financial statements of the current period. These matters were addressed in the context of our audit of the financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.



Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Other Information**

The Company's Board of Directors is responsible for the preparation of the other information. The other information comprises the information included in the Annual Report including Annexures, Business Responsibility Report but does not include the financial statements and our auditor's report thereon.

Our opinion on the financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the standalone financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated. If, based on the work we have performed, we conclude that there is no material misstatement to report in this regard.

### **Management's responsibility for the Financial Statements**

The Company's Board of directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013 ("the Act") with respect to preparation of these financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India including the accounting standards specified U/s.133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, management is responsible for assessing the Company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Board of Directors are also responsible for overseeing the Company's financial reporting process.

## **Auditor's Responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- a.** Identify and assess the risks of material misstatement of the financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- b.** Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- c.** Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- d.** Conclude on the appropriateness of management's use of the going concern basis of accounting and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Company to cease to continue as a going concern.
- e.** Evaluate the overall presentation, structure and content of the financial statements, including the disclosures, and whether the financial statements represent the underlying transactions and events in a manner that achieves fair presentation.

We communicate with those charged with governance regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.



We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our Opinion is not modified in respect of this matter.

### **Report on Other Legal and regulatory requirements**

1. As required by the Companies (Auditor's Report) Order, 2020 ("The Order") issued by the Central Government of India in terms of sub - section (11) of section 143 of the Companies Act, 2013, we give in the "Annexure A" a statement on the matters specified in paragraphs 3 and 4 of the Order, to the extent applicable.
2. As required by section 143(3) of the Act, we report that:
  - (a). We have sought and obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of our audit;
  - (b). In our opinion, proper books of account as required by law have been kept by the company so far as it appears from our examination of those books;
  - (c). The Balance Sheet, the statement of Profit & Loss account and cash flow statement dealt with by this report are in agreement with the books of account;
  - (d). In our opinion, the aforesaid financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - (e). On the basis of written representations received from the directors as on March 31, 2025, and taken on record by the Board of Directors, none of the directors is disqualified as on March 31, 2025, from being appointed as a director in terms of section 164(2) of the Companies Act, 2013.
  - (f). In our opinion, the managerial remuneration paid/ provided by the Company to its directors is in accordance with the provisions of section 197 read with Schedule V of the Act.
  - (g). With respect to the adequacy of the internal financial controls over financial reporting of the Company and the operating effectiveness of such controls, refer to our separate Report in "Annexure B".

**(h).** With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit & Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us:

- (i)** The Company has disclosed the impact of pending litigations as on 31<sup>st</sup> March, 2025 on its financial statements.
- (ii)** The Company did not have any long term contracts including derivative contracts in respect of which there were any material foreseeable losses.
- (iii)** There have been no amounts, required to be transferred, to the investor Education and Protection Fund by the Company.
- (iv)** **(a)** The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity(ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;  
**(b)** The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and  
**(c)** Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) contain any material mis-statement.  
**(d)** The Company has not declared any dividend U/s.123 of the Companies Act, 2013.



(e) Based on our examination, which included test checks, the Company has used accounting software' for maintaining its books of account for the financial year ended March 31, 2025 which have a feature of recording audit trail (edit log) facility and the same has operated throughout the year for all relevant transactions recorded in the software. Further, during the course of our audit we did not come across any instance of the audit trail feature being tampered with. Additionally, the audit trail has been preserved by the Company as per the statutory requirements for record retention.

Place: Chennai  
Date: 01.07.2025

**For RAVI & RAGHU**  
Chartered Accountants  
Firm Reg.No.005060S



**(K RAVI)**  
Partner  
M.No. 026783  
UDIN: 25026783BMIXPZ2783

**ANNEXURE - A TO THE AUDITOR'S REPORT**  
**(Referred to our report of even date)**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31 March 2025, we report that:

- i.** On the basis of such checks as we considered appropriate and according to the information and explanations given to us during the course of our audit, we report that:
- a.** The Company has maintained proper records showing full particulars, including quantitative details and situation of Property, Plant and Equipment.
  - b.** These Property, Plant and Equipment have been physically verified by the management at reasonable intervals. According to the information and explanations given to us, no material discrepancies were observed by the management on such verification.
  - c.** According to the information and explanations given to us and on the basis of our examination of the records of the Company, the title deeds of Immovable Properties are held in the name of the Company.
  - d.** The company has not revalued its Property, Plant and Equipment or intangible assets during the year.
  - e.** According to information and explanation given to us and in our opinion, there are no proceedings initiated or pending against the company for holding any benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and rules made there under.
- ii.** **(a)** In our opinion and according to the information and explanations given to us, the management of the Company has conducted physical verification of inventory at reasonable intervals and no material discrepancies were noticed on such physical verification.
- (b)** The company has been sanctioned working capital limits in excess of five crore rupees, in aggregate, from banks or financial institutions on the basis of security of current assets. The quarterly returns or statements filed by the company with such banks or financial institutions are in agreement with the books of account of the Company.
- iii.** As explained to us, the company had not granted any loans, secured or unsecured, to any companies, firms, Limited Liability Partnerships or other parties covered in the register maintained under section 189 of the Act. Accordingly, paragraph 3 (iii) of the order is not applicable.



- iv.** In our opinion and according to the information and explanations given to us, the company has been sanctioned SBLC limit of Rs.2,068.25 (Rs. In lakhs) (2.5Million USD) and availed limit Rs. 1,664.56 (Rs. In lakhs) (1.95Million USD) as on 31.03.2025 by Axis bank Ltd, CBG Centre, Nellore on behalf of its wholly owned subsidiary M/s. Geo Min Commodities pte. Ltd., Singapore for which the company has hypothecated its entire Current and Fixed Assets (Other than Vehicles) present and future and the conditions as stipulated under Section 186 of the Companies Act, 2013 have been complied with.
- v.** In our opinion and according to the information and explanations given to us, the company has not accepted any deposits during theyear.
- vi.** We have broadly reviewed the cost records maintained pursuant to the rules specified by the Central Government under section 148(1) of the Companies Act and are of the opinion that prima facie, the prescribed accounts and records have been made and maintained.
- vii.** According to the information and explanations given to us in respect of statutory dues:
- a. The Company is regular in depositing undisputed dues including Provident Fund, Employees' State Insurance, Goods and Service Tax, Income Tax, Duty of customs, and other material statutory dues applicable to it with the appropriate authorities.
- b. According to information and explanations given to us, there were no undisputed amounts payable in respect of Provident Fund, Employees' State Insurance, Goods and Service Tax, Income Tax, Duty of customs and other statutory dues in arrears as at 31<sup>st</sup> March, 2025 for a period of more than six months from the date they became payable.
- c. According to the records of the company, the details of Income Tax, Sales Tax, Service Tax, Duty of customs, Duty of Excise, Value added tax which has not been deposited as on 31<sup>st</sup> March 2025 on account of disputes are givenbelow:-

Statute	Nature of Dues	Forum where Dispute is pending	Period to which the amount relates	Amount involved (Rs. In '00)
NIL				

- viii.** According to the information and explanations given to us and on the basis of our examination, there are no transactions not recorded in the books of account, which have been surrendered or disclosed as income during the year in the tax assessments under the Income Tax Act, 1961.

- ix.** (a) According to information and explanations given to us and on the basis of our audit procedures, the company has not defaulted in repayment of loans or other borrowings or in the payment of interest thereon to any lender.
- (b) According to information and explanations given to us and on the basis of our audit procedures, the company has not been declared willful defaulter by any bank or financial institution or other lender.
- (c) According to information and explanations given to us and on the basis of our audit procedures, the term loans have been applied for the purpose for which the loans were obtained.
- (d) According to information and explanations given to us, the procedures performed by us and on the basis of our overall examination of financial statements, prima facie no funds raised on short term basis have been utilised for long term purposes.
- (e) According to the information and explanations given to us and on an overall examination of the financial statements of the Company, we report that during the year the Company has not taken any funds from an entity or person, on account of or to meet the obligations of its subsidiaries or associate companies.
- (f) According to the information and explanations given to us, the Company has not raised any loans during the year on the pledge of securities held in its subsidiaries or associate companies.
- x.** (a) In our opinion and according to the information and explanations given to us, the company has not raised any money by way of initial public offer or further public offer (including debt instruments) during the year. As explained to us, the term loans raised by the company were applied for their intended purposes for which those are raised.
- (b) In our opinion and according to the information and explanations given to us, the company has not made any preferential allotment or private placement of shares or fully, partially or optionally convertible debentures during the year. Accordingly, paragraph 3(x)(b) of the Order is not applicable.
- xi.** (a) To the best of our knowledge and belief and according to the information and explanations given to us by the Company, no material fraud by the company or any fraud on the company by its officers and employees has been noticed or reported during the year.
- (b) No report under sub-section (12) of section 143 of the Companies Act has been filed in Form ADT-4 as prescribed under rule 13 of Companies (Audit and Auditors) Rules, 2014 with the Central Government during the year and upto the date of this report.
- (c) As represented by the management, there are no whistle-blower complaints received by the company during the year.
- xii.** Since the Company is not a NIDHI Company U/s. 406 of the Companies Act, 2013, the provisions of Clause 3(xii) of CARO, 2020 is not applicable to the Company.



- xiii.** In our opinion and according to the information and explanations given to us, the transactions with related parties are in compliance with section 177 and section 188 of the Companies Act, 2013 where applicable and the details have been disclosed in the financial statements as required by the applicable Accounting Standards.
- xiv. (a)** In our opinion and based on our examination of the books of accounts, since the company's turnover and borrowing limits are within the threshold limits stipulated under section 138 read with rule 13 of the Companies (Accounts) Rules 2014, the Internal audit system is not applicable to the company at present.
- (b)** In our opinion and based on our examination of the books of accounts provisions of clause xiv(b) is not applicable.
- xv.** According to the information and explanations given to us and on the basis of our examination, the company has not entered into any non-cash transactions with directors or persons connected with its directors and hence provisions of Section 192 of Companies Act, 2013 are not applicable to the Company.
- xvi. (a)** The Company is not required to be registered under section 45-IA of the Reserve Bank of India Act, 1934, since company is not a Non Banking Financial Company.
- (b)** According to the information and explanations given to us and on the basis of our examination, the company has not conducted any Non- Banking Financial or Housing Finance activities and accordingly provisions of clause 3(xvi)(b) of the Order are not applicable to the Company.
- (c)** According to the information and explanations given to us and on the basis of our examination, the company is not a Core Investment Company (CIC) as defined in the regulations made by the Reserve Bank of India and hence provisions of clause 3(xvi)(c) and (d) of the Order, are not applicable to the Company.
- xvii.** According to the information and explanations given to us and on the basis of our overall examination of the financial statements, the company has not incurred any cash loss during the financial year and preceding previous year.
- xviii.** There has been no resignation of the statutory auditors during the year and accordingly reporting under clause 3(xviii) of the Order is not applicable.
- xix.** On the basis of the financial ratios, ageing and expected dates of realisation of financial assets and payment of financial liabilities, other information accompanying the financial statements, our knowledge of the Board of Directors and management plans, we are of the opinion that no material uncertainty exists as on the date of the audit report that company is capable of meeting its liabilities existing at the date of balance sheet as and when they fall due within a period of one year from the balance sheet date. We, however, state that this is not an assurance as to the future viability of the company. We further state that our reporting is based on the facts up to the date of the audit report and we neither give any guarantee nor any assurance that all liabilities falling due within a period of one year from the balance sheet date, will get discharged by the company as and when they fall due.

- xx.** (a) There are no unspent amounts towards Corporate Social Responsibility (CSR) requiring a transfer to a Fund specified in Schedule VII to the Companies Act in compliance with second proviso to sub-section (5) of Section 135 of the said Act. Accordingly, reporting under clause 3(xx)(a) of the Order is not applicable
- (b) The company does not have any ongoing projects. Accordingly, reporting under clause 3(xx)(b) of the Order is not applicable.
- xxi.** In our opinion and as the information and explanation given to us, Clause 3(xxi) of the order is not applicable to this company at present.

Place: Chennai.  
Date: 01.07.2025

**For RAVI & RAGHU**  
Chartered Accountants  
Firm Reg. No. 005060S

  
**(K RAVI)**

Partner  
M.No. 026783  
UDIN: 25026783BMIXPZ2783



**ANNEXURE - B TO THE AUDITORS' REPORT**  
**(Referred to our report of even date)**

The Annexure referred to in Independent Auditors' Report to the members of the Company on the financial statements for the year ended 31st March 2025, we report that:

**Report on the Internal Financial Controls under Paragraph (i) of Sub-section (3) of Section 143 of the Companies Act, 2013**

We have audited the internal financial controls over financial reporting of **M/S. SRI PRIYANKA GEO COMMEX LIMITED** (Formely Known as M/S. SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED) (the company), as of 31st March, 2025 in conjunction with our audit of the standalone financial statements of the Company for the year ended on that date.

**Management's Responsibility for Internal Financial Controls**

The Company's management is responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls over Financial Reporting issued by the Institute of Chartered Accountants of India (ICAI). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to company's policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Companies Act, 2013.

**Auditors' Responsibility**

Our responsibility is to express an opinion on the Company's internal financial controls over financial reporting based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the "Guidance Note") and the Standards on Auditing, issued by ICAI and deemed to be prescribed under section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls, both applicable to an audit of Internal Financial Controls and, both issued by the Institute of Chartered Accountants of India. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing

the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the Company's internal financial controls system over financial reporting.

### **Meaning of Internal Financial Controls over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that

- (1) Pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company;
- (2) Provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and
- (3) Provide reasonable assurance regarding prevention or timely detection of unauthorized acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.



## Opinion

In our opinion, the Company has, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at 31<sup>st</sup> March, 2025, based on the internal control over financial reporting criteria established by the Company considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai.

Date: 01.07.2025

**For RAVI & RAGHU**

Chartered Accountants

Firm Reg. No. 005060S



**(K RAVI)**

Partner

M.No. 026783

UDIN: 25026783BMIXPZ278

**M/S. SRI PRIYANKA GEO COMMEX LIMITED**

**NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

**1. SIGNIFICANT ACCOUNTING POLICIES**

**a) Basis of Accounting:**

The financial statements are prepared as per historical cost convention and in accordance with the generally accepted accounting principles in India, the provisions of the companies Act, 2013 and the applicable accounting standards referred to in section 133 of the companies Act, 2013, read with Rule 7 of the Companies (Accounts) Rules, 2014. All income and expenditure having material bearing on the financial statements are recognized on accrual basis. The financial statements have been prepared on accrual basis, under the historical cost convention and as a going concern.

**b) Use of Estimates:**

The preparation of the financial statements are in conformity with the generally accepted accounting principles requires the management to make and assumptions that affect the reported amount of assets and liabilities, revenues and expenses and disclosure of contingent liabilities. Such estimates and assumptions are based on management's evaluation of relevant facts and circumstances as on the date of financial statements. The actual outcome may diverge from these estimates.

**c) Property, plant & Equipment and Depreciation / Amortization:**

Property, plant & Equipment are stated at cost less depreciation. Cost comprises of purchase price (net of rebates and discounts), import duties, levies and any directly attributable cost of bringing the assets on its working condition for the intended use. The useful life of the assets has been considered based on the schedule II of companies Act, 2013 by adopting Straight Line method. For the assets acquired during the year the depreciation is considered proportion to the number of days the asset has been put in to use. The company is using certain Property, plant & Equipment whose useful life is beyond the useful life specified in Schedule II of Companies Act. For such assets depreciation is considered only up to the useful life specified in the Companies Act.



**d) Revenue Recognition:**

In accordance with the companies accounting policy followed consistently, all revenues are accounted when there is reasonable certainty of its ultimate collection. Sales include products, net of trade discounts, and exclude Goods and service tax and any other duties levied.

**e) Foreign Currency Transaction:**

The Foreign currency transactions are recorded at the exchange rate prevailing on the date of the transaction and exchange Gains or Losses on realization/payments are recognized in the profit & loss account based on the exchange rate prevailing on the balance sheet date.

**f) Taxes on Income:**

Tax expense comprises current tax and deferred tax.

- (i) Current income tax is measured at the amount expected to be paid to the tax authorities, computed in accordance with the applicable tax rate and tax laws.
- (ii) The Company recognizes the deferred tax liability/asset based on the accumulated timing difference using the current tax rate.

**g) Earnings Per Share (EPS):**

Basic earnings per share & Diluted Earnings per Share are computed by dividing the net profit after tax by the weighted average number of equity shares outstanding during the years.

**h) Provisions, contingent Liabilities and Contingent Assets:**

Provisions involving substantial degree of estimation in measurement are recognized when there is a present obligation as a result of past events, and it is probable that there will be an out flow of resources. All known liability wherever material is provided.

**i) Impairment of Assets:**

In the opinion of the Company, the recoverable amount of the Property, plant & Equipment of the company will not be lower than the book value of the Property, plant & Equipment. Hence, no provision has been made for impairment.



**j) Investments:**

Long-term investments are valued at cost, less provision for other than temporary diminution in value.

**k) Inventories:**

Inventories are valued at lower of Cost and Net Realizable Value. The cost has been measured at FIFO basis and includes cost of purchase, cost of services, cost of conversion and other costs incurred in bringing them into their present location and condition.

**l) Borrowing Costs:**

Borrowing costs that are attributable to the acquisition or construction of qualifying assets are capitalized as part of the cost of such assets. All other borrowing costs are charged to revenue.

**m) Retirement and other Employee Related Benefits:**

- (i) The Company's contributions to Provident Fund and Pension Fund are deposited with the Provident Fund Authorities and charged to the Statement of Profit and Loss Account on accrual basis.
- (ii) Contributions to Gratuity are made to the Group Gratuity Scheme of the Life Insurance Corporation of India (LIC) and the gratuity contributions include premium amounts determined on the basis of the actuarial valuation carried out by LIC at the Balance Sheet date using the Projected Unit Credit method. Actuarial gains and losses are recognized in the Statement of Profit and Loss Account in the year in which they occur. Obligation under the defined benefit plan is measured at the present value of the estimated future cash flow using a discounted rate that is determined by reference to the prevailing market yields at the Balance Sheet date on Indian Government Bonds are consistent with the currency and estimated term of the defined benefit obligation.



**M/S. SRI PRIYANKA GEO COMMEX LIMITED**  
**(Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)**  
7B, 7th Floor, Century Plaza, No.560 - 562,  
Anna Salai, Chennai - 600 018.  
**CIN : U10402TN1990PLC019110**  
**Date of Incorporation: 30.04.1990**

Status : Company  
Circle : CORP CIRCLE 6(2) CHE  
PAN : AABCS0583L  
Prev Year : 2024 - 2025  
Asst. Year : 2025 - 2026

**STATEMENT OF TOTAL INCOME**

	₹	₹
<b><u>I. INCOME FROM BUSINESS</u></b>		
Net Profit as per Profit & Loss account		1,63,94,354
<b><u>Add: Inadmissible Expenses</u></b>		
Depreciation as per Companies Act	53,26,660	
Interest on Delayed Payment of Taxes	10,422	
	<u>53,37,082</u>	53,37,082
<b><u>Less: Inadmissible Income</u></b>		
Excess Gratuity provision	57,896	
Profit on Sale of land (As per Companies Act)	2,30,273	
	<u>2,88,169</u>	2,88,169
<b><u>Less: Admissible Expenses</u></b>		
Gratuity Paid during the year	1,00,000	
Depreciation Allowable U/s 32 of Income Tax Act		
- Current Year Depreciation	25,03,152	
	<u>26,03,152</u>	26,03,152
		<u>1,88,40,110</u>
<b><u>II. Exempted Income</u></b>		
<b><u>Sale of Agricultural land</u></b>		
Sale consideration	57,09,000	
Less: Cost of Indexation	2,89,727	
	<u>54,19,273</u>	
Less: Capital Gain on sale of Agriculture land exempt U/s.10(1)	54,19,273	
	<u>54,19,273</u>	
		<u>1,88,40,110</u>
	<b>Net Taxable Income</b>	<b>1,88,40,110</b>
<b><u>II. COMPUTATION OF TAX LIABILITY</u></b>		
Tax on above Income U/s 115BAA		41,44,824
Add : Surcharge @ 10%		4,14,482
		<u>45,59,307</u>
Add : Health & Education Cess @4%		1,82,372
		<u>47,41,679</u>
Less: TDS & TCS as per Form 26 AS		3,45,690
		<u>43,95,989</u>
Less: Advance Tax Paid		10,00,000
		<u>33,95,989</u>
Add: Interest U/s.234B		1,35,840
Add: Interest U/s.234C		2,01,997
		<u>37,33,830</u>
	<b>Tax Payable</b>	<b>37,33,830</b>

**AXIS BANK LTD - ACCOUNT NO: 921030044964338, CURRENT ACCOUNT**

Auditors o/c

**M/S. SRI PRIYANKA GEO COMMEX LIMITED**  
 (Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)  
 Corporate Identity Number (CIN): U10402TN1990PLC019110  
 7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu  
 Balance sheet as at March 31, 2025  
 All amounts in Indian Rupees Lakhs, except as otherwise stated

	Note	March 31, 2025	March 31, 2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	296.32	296.32
Reserves and Surplus	3	902.12	782.44
		<b>1,198.44</b>	<b>1,078.76</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	4	242.86	72.25
Deferred Tax Liabilities (Net)	5	35.82	38.97
Other Long Term Liabilities		-	-
Long Term Provisions	6	2.55	-
		<b>281.23</b>	<b>111.22</b>
<b>Current Liabilities</b>			
Short-Term Borrowings	7	1,635.26	1,902.28
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises; and			
Total outstanding dues of creditors other than micro enterprises and small enterprises	8	2,714.92	1,346.79
Other Current Liabilities	9	73.03	42.98
Short-Term Provisions	10	48.71	17.54
		<b>4,471.91</b>	<b>3,309.58</b>
<b>Total</b>		<b>5,951.58</b>	<b>4,499.57</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, plant and Equipment and Intangible asset			
Property, plant and equipment	11	312.84	335.65
Capital work in progress		-	-
Non-current investments	12	74.77	74.77
Long term loans and advances	13	768.17	748.99
Other non-current assets		-	-
		<b>1,155.77</b>	<b>1,159.41</b>
<b>Current Assets</b>			
Inventories	14	2,867.55	2,991.48
Trade receivables	15	1,614.47	41.01
Cash and cash equivalents	16	232.15	220.70
Short-term loans and advances	17	23.04	50.50
Other current assets	18	58.59	36.46
		<b>4,795.81</b>	<b>3,340.16</b>
<b>Total</b>		<b>5,951.58</b>	<b>4,499.57</b>
Summary of significant accounting policies	1		
Ratios	27		
Notes on Accounts	28		

The accompanying notes are an integral part of these financial statements.  
 This is the Balance Sheet referred to in our report of even date

For Rav: & Raghu  
 Chartered Accountants  
 Firm Reg. No.: 005060S

(K.RAVI)  
 Partner  
 Membership No.: 026783



For and on behalf of the Board of Directors of  
 M/S. SRI PRIYANKA GEO COMMEX LIMITED

(Venkata Sai Shiv Prasad Nuthalapati)  
 Managing Director  
 DIN: 01109986

(Aakash Jaisankar)  
 Chief Financial Officer

(Ravi Kumar Nuthalapati)  
 Director  
 DIN: 01710724

(Shilpa Agarwal)  
 Company Secretary  
 Membership No.: A37140

Place: Chennai  
 Date : 01.07.2025

**M/S. SRI PRIYANKA GEO COMMEX LIMITED**  
**(Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)**  
**Corporate Identity Number (CIN): U10402TN1990PLC019110**  
**7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu**  
**Profit and Loss account for the year ended on March 31, 2025**  
**All amounts in Indian Rupees Lakhs, except as otherwise stated**

	Notes	March 31, 2025	March 31, 2024
<b>Income</b>			
Revenue from operations	19	6,052.17	4,675.80
Other Income	20	20.04	15.04
<b>Total revenue</b>		<b>6,072.21</b>	<b>4,690.84</b>
<b>Expenses</b>			
Cost of materials consumed	21	5,345.92	4,369.93
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	123.93	(182.98)
Employee Benefit Expense	23	128.45	146.04
Financial Costs	24	190.23	189.26
Depreciation and Amortization Expense	25	53.27	53.19
Other expenses	26	66.47	97.31
<b>Total Expenses</b>		<b>5,908.27</b>	<b>4,672.76</b>
<b>Profit / (loss) before tax</b>		<b>163.94</b>	<b>18.09</b>
Earlier year provision(s) no longer required		-	(1.40)
<b>Tax expenses</b>			
Current tax		47.42	12.12
MAT Credit Created		-	-
MAT Credit utilized		-	-
Deferred tax		(3.15)	(7.70)
<b>Total tax expenses</b>		<b>44.26</b>	<b>3.03</b>
<b>Profit / (Loss) for the year</b>		<b>119.68</b>	<b>15.06</b>
<b>Earnings per equity share [Nominal value of share Rs. 10 each (March 31, 2024: Rs. 10 each)]</b>			
Basic (in Rs.)		4.04	0.51
Diluted (in Rs.)		4.04	0.51
Summary of significant accounting policies	1		
Ratios	27		
Notes on Accounts	28		

The accompanying notes are an integral part of these financial statements.


This is the Balance Sheet referred to in our report of even date

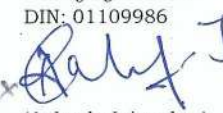
For Ravi & Raghu  
Chartered Accountants  
Firm Reg. No.: 005060S

  
(K. RAVI)  
Partner  
Membership No.: 026783

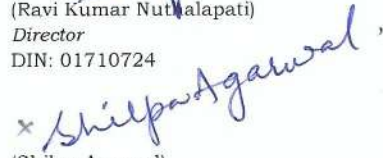


For and on behalf of the Board of Directors of  
M/S. SRI PRIYANKA GEO COMMEX LIMITED

  
(Venkata Sai Shiv Prasad Nuthalapati)  
Managing Director  
DIN: 01109986

  
(Aakash Jaisankar)  
Chief Financial Officer

  
(Ravi Kumar Nuthalapati)  
Director  
DIN: 01710724

  
(Shilpa Agarwal)  
Company Secretary  
Membership No.: A37140

Place: Chennai  
Date : 01.07.2025

**M/S. SRI PRIYANKA GEO COMMEX LIMITED**  
**(Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)**  
**Corporate Identity Number (CIN): U10402TN1990PLC019110**  
**7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu**  
**Cash Flow Statement as at March 31, 2025**  
**All amounts in Indian Rupees Lakhs, except as otherwise stated**

	March 31, 2025	March 31, 2024
<b>A) Cash flows from operating activities</b>		
Profit before tax	163.94	18.09
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expenses	53.27	53.19
Non Cash items	2.30	-
Earlier year provision no longer required	-	-1.40
Finance Cost	190.23	189.26
Interest Received	-15.69	-14.43
<b>Operating profit before working capital changes</b>	<b>389.45</b>	<b>247.51</b>
Changes in Working Capital :		
Increase / (decrease) in Other Current Liabilities	30.05	-0.66
Increase / (decrease) in provisions,	-4.12	-2.40
Decrease / (increase) in trade receivables	-1,573.46	14.98
Increase / (decrease) in trade payables	1,368.13	-82.44
Increase / (decrease) in Other Current Liabilities	-	-
Decrease / (increase) in Long Term Provisions	2.55	-
Decrease / (increase) in other Current assets	129.26	-55.48
<b>Cash generated from / (used in) operating activities</b>	<b>341.86</b>	<b>121.51</b>
Direct taxes paid (net of refunds)	-12.12	-23.39
<b>Net cash flow from / (used in) operating activities (A)</b>	<b>329.74</b>	<b>98.12</b>
<b>B) Cash flows from investing activities</b>		
Purchase of property, plant and equipment including capital advances and intangible assets	-33.35	-6.71
Proceeds from sale of fixed assets	5.20	-
Interest Received	15.69	14.43
Changes in Loans & Advances	-19.18	16.95
<b>Net cash (used in) investing activities (B)</b>	<b>-31.64</b>	<b>24.66</b>
<b>C) Cash flows from financing activities</b>		
Proceeds from issuance of equity share capital	-	-
Proceeds From Issue of Shares -Securities premium	-	-
Finance cost paid	-190.23	-189.26
Increase in Short Term & Long Term borrowings	-96.41	155.05
<b>Net cash flow from financing activities (C)</b>	<b>-286.65</b>	<b>-34.21</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>11.45</b>	<b>88.57</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>220.70</b>	<b>132.13</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>232.15</b>	<b>220.70</b>
<b>Cash and cash equivalents of the year comprise</b>		
Cash on hand	6.68	5.13
Balances with banks :		
- On current accounts	225.47	215.57
<b>Total Cash and cash equivalents (Note 15)</b>	<b>232.15</b>	<b>220.70</b>
Summary of significant accounting policies	1	
Ratios	27	
Notes on Accounts	28	

**Notes:**

1. The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statements, of the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended.



2. The above cash flow statement has been compiled from and is based on the balance sheet as at March 31, 2025 and the related statement of profit and loss for the year ended on that date.

3. Previous year's figures have been regrouped and reclassified, wherever necessary to conform to those of the current year's classification.

The accompanying notes are an integral part of the financial statements.

This is the Cash Flow Statement referred to in our report of even date

For Ravi & Raghu  
Chartered Accountants  
Firm Reg. No.: 005060S




(K.RAVI)  
Partner  
Membership No.: 026783



Place: Chennai  
Date : 01.07.2025


For and on behalf of the Board of Directors of  
M/S. SRI PRIYANKA GEO COMPLEX LIMITED



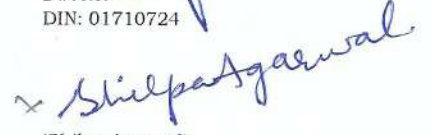
(Venkata Sai Shiv Prasad Nuthalapati)  
Managing Director  
DIN: 01109986



(Aakash Jaisankar)  
Chief Financial Officer



(Ravi Kumar Nuthalapati)  
Director  
DIN: 01710724



(Shilpa Agarwal)  
Company Secretary  
Membership No.: A37140

M/S. SRI PRIYANKA GEO COMMEX LIMITED  
(Formely Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)  
Corporate Identity Number (CIN): U10402TN1990PLC019110  
7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu  
Notes to the financial statements for the year ended March 31, 2025  
All amounts in Indian Rupees Lakhs, except as otherwise stated

2 Share capital

	March 31, 2025	March 31, 2024
<b>Authorised share capital</b>		
2,00,00,000 (March 31, 2024: 40,00,000 ) equity shares of Rs. 10 each (Authorised capital increased from 4Crores to 20Crores)	2,000.00	400.00
<b>Total</b>	<b>2,000.00</b>	<b>400.00</b>
<b>Issued, subscribed and fully paid-up share capital</b>		
29,63,231 (March 31, 2024: 29,63,231 ) equity shares of Rs. 10 each fully paid up	296.32	296.32
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>296.32</b>	<b>296.32</b>

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:

	March 31, 2025		March 31, 2024	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
<b>Equity shares</b>				
At the beginning of the year	29,63,231	296.32	29,63,231	296.32
Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>29,63,231</b>	<b>296.32</b>	<b>29,63,231</b>	<b>296.32</b>

b) Terms / rights attached to equity shares

The Company has only one class of equity share, having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the Company:

	March 31, 2025		March 31, 2024	
	In numbers	% holding	In numbers	% holding
<b>Equity shares of Rs. 10 each fully paid-up</b>				
M/s. NVS Shiva Prasad (HUF)	29,632	1.00%	29,632	1.00%
Mr. NVS Shiva Prasad	14,22,351	48.00%	14,22,351	48.00%
Mr. N SriKrishna	1,68,360	5.68%	1,68,360	5.68%
Ms. N Vani	1,95,754	6.61%	1,95,754	6.61%
Mr. N Saisathvik	1,95,755	6.61%	1,95,755	6.61%
Mr. N Saikaushal	1,95,755	6.61%	1,95,755	6.61%
Mr. N Ravi Kumar	7,55,624	25.50%	7,55,624	25.50%
	<b>29,63,231</b>	<b>100%</b>	<b>29,63,231</b>	<b>100%</b>

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

d) Shares held by promoters

	March 31, 2025		March 31, 2024	
	In numbers	% holding	In numbers	% holding
<b>Equity shares of Rs. 10 each fully paid-up</b>				
Mr. NVS Shiva Prasad	14,22,351	48.00%	14,22,351	48.00%
Mr. N Ravi Kumar	7,55,624	25.50%	7,55,624	25.50%
	<b>21,77,975</b>	<b>73.50%</b>	<b>21,77,975</b>	<b>73.50%</b>



**M/S. SRI PRIYANKA GEO COMPLEX LIMITED**

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Corporate Identity Number (CIN): U10402TN1990PLC019110

7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu

Notes to the financial statements for the year ended March 31, 2025

All amounts in Indian Rupees Lakhs, except as otherwise stated

**3 Reserves and surplus****General Reserve**

Balance at the beginning of the year.

Less: Transfer to Profit &amp; Loss A/c

**Balance at the end of the year****Securities Premium reserve**

Balance at the beginning of the year

Add : Premium on the issue of Equity Shares

**Balance at the end of the year****Surplus/(deficit) in statement of profit and loss**

Balance at the beginning of the year

Profit /(Loss) for the year

**Net surplus in profit and loss reserve****Total reserves and surplus**

	March 31, 2025	March 31, 2024
General Reserve		
Balance at the beginning of the year.	15.84	15.84
Less: Transfer to Profit & Loss A/c	-	-
<b>Balance at the end of the year</b>	<b>15.84</b>	<b>15.84</b>
Securities Premium reserve		
Balance at the beginning of the year	0.03	0.03
Add : Premium on the issue of Equity Shares	-	-
<b>Balance at the end of the year</b>	<b>0.03</b>	<b>0.03</b>
Surplus/(deficit) in statement of profit and loss		
Balance at the beginning of the year	766.57	751.51
Profit /(Loss) for the year	119.68	15.06
<b>Net surplus in profit and loss reserve</b>	<b>886.25</b>	<b>766.57</b>
<b>Total reserves and surplus</b>	<b>902.12</b>	<b>782.44</b>

**4 Long-term borrowings****Secured**

(a) Bonds/debentures

(b) Term loans:

(i) from Banks

(ii) from Other Parties.

(c) Loans and advances from related parties

(d) Loans and advances from Other Parties

	March 31, 2025	March 31, 2024
(a) Bonds/debentures	-	-
(b) Term loans:	-	-
(i) from Banks	-	27.58
(ii) from Other Parties.	-	-
(c) Loans and advances from related parties	242.86	44.67
(d) Loans and advances from Other Parties	-	-
	<b>242.86</b>	<b>72.25</b>

**5 Deferred Tax Liabilities (Net)**

Opening Balance of Deferred Tax Liabilities

Less : Current year Deferred Tax Assets

	March 31, 2025	March 31, 2024
Opening Balance of Deferred Tax Liabilities	38.97	46.67
Less : Current year Deferred Tax Assets	3.15	7.70
	<b>35.82</b>	<b>38.97</b>

**6 Long Term Provisions****Provision for employee benefits**

Provision for Gratuity

	March 31, 2025	March 31, 2024
Provision for employee benefits		
Provision for Gratuity	2.55	-
	<b>2.55</b>	<b>-</b>

**7 Short -term borrowings****Secured**

(a) Loans repayable on demand:

(i) from Banks.

(ii) from Other Parties.

(b) Loans &amp; Advances from related Parties

(c) Deposits (Inter Corporate Deposit)

	March 31, 2025	March 31, 2024
(a) Loans repayable on demand:		
(i) from Banks.	1,635.26	1,902.28
(ii) from Other Parties.	-	-
(b) Loans & Advances from related Parties	-	-
(c) Deposits (Inter Corporate Deposit)	-	-
	<b>1,635.26</b>	<b>1,902.28</b>

**8 Trade payables**

Total outstanding dues of micro enterprises and small enterprises; and

Total outstanding dues of creditors other than micro enterprises and small enterprises

	March 31, 2025	March 31, 2024
Total outstanding dues of micro enterprises and small enterprises; and	-	-
Total outstanding dues of creditors other than micro enterprises and small enterprises	2,714.92	1,346.79
	<b>2,714.92</b>	<b>1,346.79</b>



**Trade payables ageing schedule**

(Rs. In Lakhs)

Particulars	Current Year						
	As at March 2025	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment			Total
				Less than 1 year	1-2 years	2-3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	-	1,951.23	13.32	8.18	742.18	2,714.91
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>1,951.23</b>	<b>13.32</b>	<b>8.18</b>	<b>742.18</b>	<b>2,714.91</b>

Particulars	Previous Year						
	As at March 2024	Unbilled Payables	Payables Not Due	Outstanding for following periods from due date of payment			Total
				Less than 1 year	1-2 years	2-3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues - MSME	-	-	-	-	-	-	-
(iii) Others	-	-	152.27	80.02	727.73	4.45	1,346.79
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>152.27</b>	<b>80.02</b>	<b>727.73</b>	<b>4.45</b>	<b>1,346.79</b>



**Disclosure as per Section 22 of "The Micro, Small and Medium Enterprises Development Act, 2006".**

	March 31, 2025	March 31, 2024
* The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year:	-	-
- Principal Amount due to micro, small and medium enterprises	-	-
- Interest due on above	-	-
* The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
* The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
* The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
* The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-
* The dues as at and for the year ended March 31, 2025 and March 31, 2024 to micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the management.	-	-

**9 Other current liabilities**

	March 31, 2025	March 31, 2024
Audit Fees Payable	2.70	1.80
Statutory Dues	8.55	8.64
Advances From Customers	20.62	11.60
Other Expenses payable	41.17	20.94
	<b>73.03</b>	<b>42.98</b>

**10 Short Term Provisions**

	March 31, 2025	March 31, 2024
<b>Provision For Employees Benefit:</b>		
Provision for Gratuity	1.29	5.42
<b>Others:</b>		
Provision for Tax	47.42	12.12
	<b>48.71</b>	<b>17.54</b>



M/S. SRI PRIYANKA GEO COMMEX LIMITED  
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 7B, 7th Floor, Century Plaza, 560-562, Anna Salai, WA, Chennai, Chennai- 600018, Tamil Nadu  
 Notes to the financial statements for the year ended March 31, 2025  
 All amounts in Indian Rupees Lakhs, except as otherwise stated

11. Property, Plant & Equipment and Intangible Assets

Description	Land	Building	Plant & Machinery	Furniture & Fixtures	Computer	Office Equipments	Vehicles	Capital WIP	Intangible Assets	Total
<b>Gross Block</b>										
At March 31st, 2024	7.23	196.21	832.54	14.49	5.34	3.85	55.15	-	-	1,114.82
Additions	-	-	32.72	-	0.63	-	-	-	-	33.35
(Disposals) / Adjustments	2.90	-	-	-	-	-	-	-	-	2.90
<b>At March 31st, 2025</b>	<b>4.34</b>	<b>196.21</b>	<b>865.27</b>	<b>14.49</b>	<b>5.97</b>	<b>3.85</b>	<b>55.15</b>	<b>-</b>	<b>-</b>	<b>1,145.27</b>
<b>Accumulated Depreciation</b>										
At March 31st, 2024	-	111.10	603.90	9.34	4.94	3.33	46.57	-	-	779.17
For Opening WDV	-	6.22	39.82	1.08	0.17	0.12	4.32	-	-	51.73
For Additions	-	-	1.41	-	0.12	-	-	-	-	1.53
For (Disposals) / Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Acc. Depreciation as at March 31st, 2025</b>	<b>-</b>	<b>117.32</b>	<b>645.13</b>	<b>10.41</b>	<b>5.23</b>	<b>3.45</b>	<b>50.89</b>	<b>-</b>	<b>-</b>	<b>832.44</b>
<b>Net block</b>										
At March 31st, 2025	4.34	78.90	220.13	4.08	0.74	0.39	4.26	-	-	312.84
At March 31st, 2024	7.23	85.12	228.65	5.16	0.41	0.52	8.58	-	-	335.65

FY 2023-24

Description	Land	Building	Plant & Machinery	Furniture & Fixtures	Computer	Office Equipments	Vehicles	Capital WIP	Intangible Assets	Total
<b>Gross Block</b>										
At March 31st, 2023	7.23	196.21	826.49	14.49	4.80	3.73	55.15	-	-	1,108.11
Additions	-	-	6.06	-	0.54	0.12	-	-	-	6.71
(Disposals) / Adjustments	-	-	-	-	-	-	-	-	-	-
<b>At March 31st, 2024</b>	<b>7.23</b>	<b>196.21</b>	<b>832.54</b>	<b>14.49</b>	<b>5.34</b>	<b>3.85</b>	<b>55.15</b>	<b>-</b>	<b>-</b>	<b>1,114.82</b>
<b>Accumulated Depreciation</b>										
At March 31st, 2023	-	104.88	564.32	8.26	4.72	3.21	40.58	-	-	725.98
Charge for the period	-	6.22	39.57	1.08	0.22	0.12	5.99	-	-	53.19
(Disposals) / Adjustments	-	-	-	-	-	-	-	-	-	-
<b>Acc. Depreciation as at March 31st, 2024</b>	<b>-</b>	<b>111.10</b>	<b>603.90</b>	<b>9.34</b>	<b>4.94</b>	<b>3.33</b>	<b>46.57</b>	<b>-</b>	<b>-</b>	<b>779.17</b>
<b>Net block</b>										
At March 31st, 2024	7.23	85.12	228.65	5.16	0.41	0.52	8.58	-	-	335.65
At March 31st, 2023	7.23	91.34	262.16	6.23	0.08	0.52	14.57	-	-	382.13



**M/S. SRI PRIYANKA GEO COMMEX LIMITED****(Formely Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)****Corporate Identity Number (CIN): U10402TN1990PLC019110****7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu****Notes to the financial statements for the year ended March 31, 2025****All amounts in Indian Rupees Lakhs, except as otherwise stated****12 Non-current investments**

Investment In Wholly Owned Subsidiary

(4,20,000 Equity Shares of M/s. Geo Min Commodities Pte Ltd, Singapore its Wholly Owned Subsidiary which includes 2,69,000 Bonus Equity shares)

**March 31, 2025****March 31, 2024**

74.77

74.77

**74.77****74.77****13 Long Term Loans and Advances**

Security Deposit

(a)Secured, Considered Good :

(i) Earnest Money Deposit

(ii) Other Deposit

Loans &amp; Advances to related parties

Loans &amp; Advances-Others

**March 31, 2025****March 31, 2024**

24.52

24.48

742.42

723.27

1.24

1.24

**768.17****748.99****14 Inventories**

In Stock

Finished goods

Work - in - Progress

Raw Materials

Others ( Consumables)

**March 31, 2025****March 31, 2024**

1,588.70

1,568.20

801.34

893.81

426.47

462.65

51.04

66.82

**2,867.55****2,991.48****15 Trade receivables****Outstanding for a period exceeding six months from the date they are due for payment**

Secured, Considered Good :

Unsecured, considered doubtful

**Others**

Secured, Considered Good

Unsecured, considered doubtful

**March 31, 2025****March 31, 2024**

9.41

41.01

**9.41****41.01**

1,605.06

**1,605.06****Total Trade Receivables****1,614.47****41.01**

**Trade receivables ageing schedule**

(Amount in Rs. Lakhs)

Particulars	Outstanding for following period from due date of payment					Total
	Less than 6 Months	6 months - 1 year	1-2 years	2-3 years	>3 years	
<b>March 31, 2025</b>						
Undisputed trade receivables - considered good	1,605.06	-	5.77	1.46	2.18	1,614.47
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>1,605.06</b>	<b>-</b>	<b>5.77</b>	<b>1.46</b>	<b>2.18</b>	<b>1,614.47</b>
<b>March 31, 2024</b>						
Undisputed trade receivables - considered good	-	36.54	1.46	0.91	2.10	41.01
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>36.54</b>	<b>1.46</b>	<b>0.91</b>	<b>2.10</b>	<b>41.01</b>



**16 Cash and bank balances****Cash and cash equivalents**

## a) Balances with banks:

Union Bank, Nellore ( Gratuity Trust )

Union Bank Of India (CA)

Axis Bank (EEFC)

Axis Bank (CA)

## b) Cash In Hand:

Office

Factory

In Transit

## c) Deposit Accounts:

Axis Bank Fixed Deposit

	March 31, 2025	March 31, 2024
Union Bank, Nellore ( Gratuity Trust )	-	0.09
Union Bank Of India (CA)	0.10	0.11
Axis Bank (EEFC)	1.89	-
Axis Bank (CA)	0.28	0.27
b) Cash In Hand:		
Office	1.54	2.94
Factory	0.18	2.18
In Transit	4.97	0.01
c) Deposit Accounts:		
Axis Bank Fixed Deposit	223.20	215.11
	<b>232.15</b>	<b>220.70</b>

**17 Short Terms Loans and Advances****Loans & Advances to related parties**

a) Secured, Considered Good

b) Unsecured, Considered Good

c) Doubtful

**Others**

Advance to suppliers and Others

	March 31, 2025	March 31, 2024
a) Secured, Considered Good	-	-
b) Unsecured, Considered Good	-	-
c) Doubtful	-	-
<b>Others</b>		
Advance to suppliers and Others	23.04	50.50
	<b>23.04</b>	<b>50.50</b>

**18 Other current assets**

Advance Income Tax/Refund Due

Balance With Revenue Authorities (Minimum Wages Act)

Balance With Revenue Authorities (Indirect Taxes)-GST ITC

Balance With Revenue Authorities (Direct Taxes)

IPO Expenses

Prepaid Expenses

Salary Advances

	March 31, 2025	March 31, 2024
Advance Income Tax/Refund Due	13.46	18.19
Balance With Revenue Authorities (Minimum Wages Act)	0.33	0.33
Balance With Revenue Authorities (Indirect Taxes)-GST ITC	18.32	11.70
Balance With Revenue Authorities (Direct Taxes)	1.67	0.89
IPO Expenses	20.07	-
Prepaid Expenses	3.34	4.48
Salary Advances	1.40	0.87
	<b>58.59</b>	<b>36.46</b>



**M/S. SRI PRIYANKA GEO COMMEX LIMITED****(Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)****Corporate Identity Number (CIN): U10402TN1990PLC019110****7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu****Notes to the financial statements for the year ended March 31, 2025****All amounts in Indian Rupees Lakhs, except as otherwise stated****19 Revenue from operations**

	March 31, 2025	March 31, 2024
Sale of Products		
Sale of Rice Bran Oil & Others related products	3,696.88	4,538.94
Sale of Minerals	2,139.54	-
	5,836.42	4,538.94
Other Operating Income	215.75	136.85
	<b>6,052.17</b>	<b>4,675.80</b>

**20 Other income**

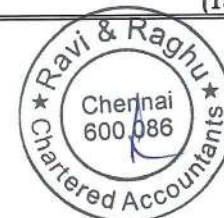
	March 31, 2025	March 31, 2024
Interest on EB Deposit	1.12	1.12
Interest on FD	14.44	13.30
Interest on IT Refund	0.13	-
Sundry balances Written Back	0.79	0.67
Profit on Sale of Fixed Assets	2.30	-
Forex Gain	1.26	(0.05)
	<b>20.04</b>	<b>15.04</b>

**21 Cost of materials consumed**

	March 31, 2025	March 31, 2024
Raw materials consumed		
Raw Material	4,949.87	3,806.89
Stores & Consumables	139.65	277.74
	<b>5,089.51</b>	<b>4,084.63</b>
Direct/Production Expenses		
Transport Charges & Other Expenses	69.76	114.01
Material transportation & handling charges	98.40	56.72
Gunnies Repairing & Sorting Charges	0.83	2.74
Gunnies Purchases	16.10	16.71
Factory Electricity Charges	70.87	92.21
Other Expenses (Including Quality & Analysis charges)	0.45	2.91
	<b>256.40</b>	<b>285.30</b>
<b>Total</b>	<b>5,345.92</b>	<b>4,369.93</b>

**22 Change in Inventories**

	March 31, 2025	March 31, 2024
<b>a Opening Stock</b>		
(i) Finished goods	1,568.20	1,437.30
(ii) Work-in-progress	893.81	752.93
(iii) Raw Material	462.65	584.29
(iv) Consumables	66.82	34.00
	<b>2,991.48</b>	<b>2,808.51</b>
<b>b Closing Stock</b>		
(i) Finished goods	1,588.70	1,568.20
(ii) Work-in-progress	801.34	893.81
(iii) Raw Material	426.47	462.65
(iv) Consumables	51.04	66.82
	<b>2,867.55</b>	<b>2,991.48</b>
<b>c Increase/(Decrease) in Inventory</b>		
(i) Finished goods	(20.50)	(130.91)
(ii) Work-in-progress	92.46	(140.88)
(iii) Raw Material	36.18	121.64
(iv) Consumables	15.78	(32.83)
	<b>123.93</b>	<b>(182.98)</b>



**23 Employee benefits expenses**

	March 31, 2025	March 31, 2024
Salaries	44.06	45.62
Wages	55.72	81.21
Bonus	4.06	-
Gratuity	(0.58)	-
Directors Remuneration	21.00	15.00
Contribution to EPF & Admin charges	2.31	2.62
Contribution to ESI	0.94	1.16
Staff Welfare Expenses	0.95	0.42
	<b>128.45</b>	<b>146.04</b>

**24 Finance costs**

	March 31, 2025	March 31, 2024
Bank Charges	8.35	8.22
Interest on Term loan	0.44	7.60
Interest on Working Capital loan	165.83	169.45
Interest on Delayed payment of Taxes	0.10	0.48
Interest on Other Borrowings	15.52	3.51
	<b>190.23</b>	<b>189.26</b>

**25 Depreciation and amortization expenses**

	March 31, 2025	March 31, 2024
Depreciation on property, plant and equipment	53.27	53.19
	<b>53.27</b>	<b>53.19</b>

**26 Other expenses**

	March 31, 2025	March 31, 2024
Advertisement Expenses	0.06	0.15
Auditors Remuneration	3.00	2.00
Diesel & Petrol	5.08	5.50
Electricity Charges (Office)	0.58	1.11
Insurance	5.02	5.34
Legal, Professional and consultancy Charges	3.39	2.64
Laboratory Expenses	0.37	0.43
Office expenses	3.47	4.73
Postage & Courier	0.21	0.18
Printing & Stationery	0.56	0.59
Profession Tax	0.38	0.08
Rates, Taxes & Licenses	2.92	5.08
Rent	5.80	5.59
Repairs & Maintenance	12.67	28.01
Travelling & Conveyance	7.99	16.00
Security Salaries	3.61	3.96
Subscription Expenses	0.35	0.40
Miscellaneous Expenses	0.36	0.32
Telephone & Internet Charges	3.12	1.88
Sundry Balances Written off	0.04	3.52
Fastag Charges	0.13	0.13
Fumigation expenses	0.00	0.14
Brokerage	4.20	-
Discount Allowed	3.16	-
Selling & Distribution Expenses	-	9.50
Fitness Certificate	-	0.05
	<b>66.47</b>	<b>97.31</b>



**M/S. SRI PRIYANKA GEO COMMEX LIMITED**

(Formely Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)

Corporate Identity Number (CIN): U10402TN1990PLC019110

7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu

Notes to the financial statements for the year ended March 31, 2025

All amounts in Indian Rupees Lakhs, except as otherwise stated

**27. Ratios**

Ref.	Particulars	For the year ended March 31, 2025	For the year ended March 31, 2024
A	Current Assets	4,795.81	3,340.16
B	Current Liabilities	4,471.91	3,309.58
<b>A/B</b>	<b>Current Ratio</b>	<b>1.07</b>	<b>1.01</b>
C	Short Term Borrowings	1,635.26	1,902.28
D	Long Term Borrowings	242.86	72.25
E = C+D	Total Debt	1,878.12	1,974.53
F	Shareholders' Equity	1,198.44	1,078.76
<b>E/F</b>	<b>Debt Equity Ratio</b>	<b>1.57</b>	<b>1.83</b>
G	Profit after Tax	119.68	15.06
H	Deferred Tax	(3.15)	(7.70)
I	Finance Costs	190.23	189.26
J	Depreciation & Amortisation	53.27	53.19
K = G+H+I+J	Earnings available for Debt Service	360.03	249.81
L	Debt Service	28.02	(11,833.58)
<b>K/L</b>	<b>Debt Service Coverage Ratio</b>	<b>12.85</b>	<b>(0.02)</b>
<b>G/F</b>	<b>Return on Equity Ratio</b>	<b>0.10</b>	<b>0.01</b>
M	Cost of Goods sold	5,469.84	4,186.95
N	Average Inventory	2,929.52	2,899.99
<b>M/N</b>	<b>Inventory Turnover Ratio</b>	<b>1.87</b>	<b>1.44</b>
O	Net Credit Sales	6,052.17	4,675.80
P	Average Trade Receivables	827.74	48.50
<b>O/P</b>	<b>Trade Receivables Turnover Ratio</b>	<b>7.31</b>	<b>96.40</b>
Q	Net Credit Purchases	5,089.51	4,084.63
R	Average Trade Payables	2,030.85	1,388.00
<b>Q/R</b>	<b>Trade Payables Turnover Ratio</b>	<b>2.51</b>	<b>2.94</b>
S = A-B	Working Capital	323.89	30.58
<b>O/S</b>	<b>Net Capital Turnover Ratio</b>	<b>18.69</b>	<b>152.92</b>
<b>G/O</b>	<b>Net profit ratio</b>	<b>2.0%</b>	<b>0.3%</b>
T	Profit before Tax	163.94	18.09
U = T+I	Earnings before Interest & Tax	354.18	207.34
V	Non Current Liabilities	281.23	111.22
W = V+F	Capital Employed	1,479.67	1,189.99
<b>U/W</b>	<b>Return on Capital Employed</b>	<b>0.24</b>	<b>0.17</b>



**M/S. SRI PRIYANKA GEO COMPLEX LIMITED**

**28. NOTES TO FINANCIAL STATEMENTS FOR THE YEAR ENDED 31<sup>ST</sup> MARCH, 2025**

**1. Information about the company:**

M/s. Sri Priyanka Geo Commex Limited ("the Company") is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company was originally incorporated on April 30, 1990, in Chennai, Tamil Nadu, under the name M/s. Sri Priyanka Agro Enterprises Private Limited. Subsequently, the Company changed its name to M/s. Sri Priyanka Geo Commex Private Limited and was later converted into a public limited company under the present name. The Company is primarily engaged in the business of extraction and processing of edible oils, as well as trading in metals and minerals.

**2. Earnings per Share (EPS):**

<b>Particulars</b>	<b>Financial Year 2024-25</b>	<b>Financial Year 2023-24</b>
Net Profit after Tax (Rs. In Lakhs)	119.68	15.06
Number of Equity Shares	29,63,231	29,63,231
Basic and Diluted Earnings per Equity Share (in Rs.)	4.04	0.51

**3. Employee Benefits:-**

**Defined Benefit Plans**

The company has a defined benefit gratuity plan. Every employee who has completed five years or more of service gets a gratuity on departure at 15 days salary for each completed year of service. The plan for the same is funded.

**Changes in Present value obligation as on 31/03/2025:**

**(Rs. In Lakhs)**

<b>Particulars</b>	<b>Amount</b>
Present value of obligations as at beginning of year	14.86
Interest cost	0.95
Current Service Cost	0.65
Benefits Paid	3.21
Actuarial (gain)/loss on obligations	0.39
Present value of obligations as at end of year	13.64



**Changes in Fair value of plan assets as on 31/03/2025:****(Rs. In Lakhs)**

Particulars	Amount
Fair value of plan assets at beginning of year	11.24
Employer Contribution	0.95
Expected Interest Income of Assets	0.73
Benefits pay outs from plans	3.21
Actuarial (gain)/loss on Plan assets	0.09
Fair value of plan assets at the end of year	9.80

**Fair Value of Plan Assets:****(Rs. In Lakhs)**

Particulars	Amount
Fair value of plan assets at beginning of year	11.24
Employer Contribution	0.95
Actual return on plan assets	0.82
Benefits Paid	3.21
Fair value of plan assets at the end of year	9.80
Funded status	(3.84)
Excess of Actual over estimated return on plan assets	Nil

**Actuarial Gain/loss Recognized:****(Rs. In Lakhs)**

Particulars	Amount
Actuarial (gain)/ loss on obligations	0.39
Actuarial (gain)/ loss for the year - plan assets	(0.09)
Total (gain)/ loss for the year	0.30
Actuarial (gain)/ loss recognized in the year	0.30

**Net Employee benefit expense recognized in the employee cost in statement of profit & loss account:****(Rs. In Lakhs)**

Particulars	FY2024-25
Current Service Cost	0.64
Interest Cost on Benefit Obligations	0.95
Expected return on Plan Assets	0.73
Actuarial (Gain) / Loss	(0.30)
Net Benefit Expenses	1.16



**Balance Sheet:****(Rs. In Lakhs)**

Particulars	As at March 31, 2025
Fair value of Plan Assets	9.80
Present Value of Defined Benefit Obligation	13.64
Asset / (Liability) recognized in Balance Sheet	(3.84)

**Assumptions**

Particulars	FY2024-25
Discount Rate	6.65%
Expected Rate of Salary Increase	5.00%

**4. Defined Contribution Plans**

In respect of the Defined Contribution Plan (Provident Fund), an amount of Rs.2.31Lakhs (Previous Year March 31, 2024Rs.2.62Lakhs) has been recognized as expenditure in the Statement of Profit and Loss Account.

In respect of State Plans (Employee State Insurance), an amount of Rs.0.94Lakhs (Previous Year March 31, 2024Rs.1.16Lakhs) has been recognized as expenditure in the Statement of Profit and Loss Account.

**5. Related Party Transactions**

In accordance with the Accounting standard - 18 issued by the Institute of Chartered Accountants of India, the company has identified the following transactions with related parties:

**(a) Details of Related Party**

S.No	Name of the Party	Nature of Relationship
1	M/s. Geo Min Commodities Pte. Ltd., Singapore	Wholly Owned Subsidiary
2	M/s. Atlas Resources International	One Step Subsidiary
3	N.V.S.S.Prasad	Director
4	N.V.Vikram	Director
5	N. Ravi Kumar	Director
6	N.V.S.S.Prasad (H.U.F)	Concern in which directors are interested
7	N.PadmaPriya	Relative of Director
8	J.Lakshmi Kumari, Indukurpet	Relative of Director
9	Shilpa Agarwal	Key Managerial Person (KMP)



**(b) Related Party Transactions**

S.No.	Related Party Name	Nature of Transaction	During the Year FY 2024 - 25 (Rs. In Lakhs)	During the Year FY 2023 - 24 (Rs. In Lakhs)
1	J.Lakshmi Kumari, Indukurpet	Interest on Unsecured Loan	1.00	1.00
2	N. Padma Priya	Interest on Unsecured Loan	2.50	2.51
3	N.V.S.S. Prasad	Interest on Unsecured Loan	8.33	-
4	Vikram N.V.	Salary	12.00	18.00
4	Vikram N.V.	Directors Remuneration	6.00	-
5	N.V.S.S. Prasad	Directors Remuneration	15.00	15.0
6	N.V.S.S. Prasad	Office Rent	3.00	3.00
7	Geo Min Commodities Pte. Ltd, Singapore	MTT Sales	2,139.54	-
8	Geo Min Commodities Pte. Ltd, Singapore	Commission on export service	215.75	-
9	Atlas Resources International	Import Purchases	2,054.82	-
10	Shilpa Agarwal	Salary	0.80	-

S.No.	Related Party Name	Nature of Transaction	Year Ended 31.03.2025 (Rs. In Lakhs)	Year Ended 31.03.2024 (Rs. In Lakhs)
1	J.LakshmiKumari, Indukurpet	Unsecured Loan	10.90	10.90
2	N.Padma Priya	Unsecured Loan	27.25	27.25
3	Vikram N.V.	Unsecured Loan	51.45	6.45
4	N.V.S.S. Prasad (H.U.F)	Unsecured Loan	1.00	-
5	N.V.S.S. Prasad	Unsecured Loan	152.26	-
6	Geo Min Commodities Pte. Ltd, Singapore	Loan & Advances Receivable	*742.42	713.23



7	Geo Min Commodities Pte. Ltd, Singapore	Creditors for Purchase	742.18	713.00
8	Geo Min Commodities Pte. Ltd, Singapore	Sundry Debtor	1,420.10	-
9	Atlas Resources International	Creditors for Import Purchase	1,334.64	-
10	Shilpa Agarwal	Salary Payable	0.80	-
11	N.V.S.S. Prasad	Directors Remuneration Payable	0.37	1.18
12	Vikram N.V.	Directors Remuneration Payable	3.59	3.32

\* Amounts due from/to Subsidiary company was originally intended to carry interest at 5.9% whereas due to commercial exigencies associated with transactions it has been mutually decided that no interest will be paid/received to the WOS on the dues outstanding except for the loans repaid in full and accordingly no provision for interest has been made during the year.

#### 6. Deferred Tax

Deferred tax Asset (Net) Rs.3.15Lakhs as on 31.03.2025 has been recognized in profit and loss account after adjusting Previous year opening balance of Deferred Tax Liability (Net) Rs.35.82Lakhs in accordance with the Accounting for deferred tax in pursuance of AS-22 issued by the Institute of Chartered Accountants of India.

#### 7. Pending Cases:

There is a demand against the company under Minimum Wages Act, 1948 for the year 1998-99 the sum of Rs.1.32Lakhs for which the company has preferred an Appeal before the High Court of Andhra Pradesh which is pending for final disposal.

#### 8. Borrowings:

The Company currently enjoys Working Capital/Term Loan/Other Credit Facilities from Axis Bank Ltd, CBG Centre, Nellore to the extent of Rs.3,868.25Lakhs.The break up details for the limits sanctioned and availed by the company are as follows:-

#### Axis Bank Ltd:-

Nature of Credit Facility	Sanctioned Limit (Rs. In Lakhs)	Outstanding as on 31 March 2025 (Rs. In Lakhs)	Nature of Security
---------------------------	---------------------------------	--	--------------------



**Axis Bank Ltd:-**

Nature of Credit Facility	Sanctioned Limit (Rs. In Lakhs)	Outstanding as on 31 March 2025 (Rs. In Lakhs)	Nature of Security
<b>Fund Based:</b>			<b>Primary security:</b>
Cash Credit	1,700.00	1,635.25	<p><b>CC:</b> Hypothecation of entire current assets of the company and entire fixed assets of the company (other than vehicles), both present and future on exclusive basis.</p> <p><b>SBLC:</b> Counter guarantee by the borrower company &amp; Hypothecation of entire current and fixed assets (other than vehicles) of applicant firm both present and future.</p>
Term Loan (ECGLS)	-	-	<p><b>Collateral security:</b></p> <p><b>1.</b> Industrial land admeasuring 6.27Acres and factory building constructed thereon situated in SY.NO 681/1A,681/2A,681/3A, 681/1C,681/2C, and681/3E/2, PattaNo.s: 283,284, Kammapalem Gram Panchayat , Chandra sekharapuram H/O Boddunaripalem village, Kodavarallurumandal, Nellore district standing in the name of M/s Sri Priyanka Geo Commex Limited</p> <p><b>2.</b> Residential land admeasuring 80 Ankanams or 640 Sq Yards and House building constructed there on situated at D.NO: 3/1340 (Old),3-2-202(Newly allotted), Ward No.3, Nellore bit-ii Settigunta Road Nellore standing in the name of Mr.NuthalapatiVenkataSaiShiv Prasad &amp;Mr.Nuthalapati Ravi Kumar (Extent of site is 80 Ankanams or 640 Sq Yards as per document but extent of site considered for valuation purpose is 67.527 Ankanams or 540.216 Sq. Yards as per actual (&lt;20% deviation).</p>
<b>Total of Fund Based</b>	<b>1,700.00</b>	<b>1,635.25</b>	<p><b>3.</b> Residential land admeasuring 266.66 Sq.yds and two storied building constructed thereon situated at CAS No: 474/3P, Ward No: 23, LP No: 15/1977, Plot No:29, D.No.23/853-1, Ramesh reddy nagar, fathekhan pet, Nellore standing in the name of Mrs. Jonnalagadda Lakshmi Kumari and Mrs.Nuthalapati Padma Priya.</p>
<b>Non Fund Based:</b>			<p><b>4.</b> Residential site with an extent of 262.00 sqydssituated at D NO.3-262, Settygunta road, Nellore district standing in the name of Mrs. NuthalapatiVani&amp; Mrs. Nuthalapati Indira(Valuation</p>
SBLC (#)	2,068.25 (2.5Million USD)	1,664.56 (1.95Million USD)	



			<p>considered for 225.63 sq yards (&lt;20% deviation)</p> <p><b>5.</b> Residential Land admeasuring 47 ankanams or 376Sq/yards and G+1 Building constructed there on at SY.No: 1576/1000, CAS No: 539/2 Old Ward No: 24, New Ward No: 24/2, Near D.No: 495, Door No 24/2/497/1, Patta No: 2288, T.P No: 16/82, Plot No: 2, Saraswathinagar, Nellore standing in the name of Mr.JonnalagaddaVenkatramanaRao.</p> <p><b>6.</b>Residential Flat with an undivided share of land of 957 sft out of a total extent of 1,72,714sft. situated in Survey No-204/1, Presently sub divided Survey No-204/1D2 &amp; 204/1D3, Flat No: 66/F3 First floor "saisruthinivas", Raja's Garden, Near to EVP Porur Maduravoyal Toll Gate, vanagaramvillage amhattur taluk, Thiruvallaru District, Tamilnadu standing in the name of Mrs. N. Vani.</p> <p><b>7.</b>Residential Land admeasuring 297.77 Sq yards and G+1 Building constructed there on at S.No.:582/2, D. No.: 24-2-511, Plot No.:12, Ward No.: 24-6, Saraswathinagar, Dargamitta, Nellore standing in the name of Mr. NuthalapatiVenkataSaiShri Prasad.</p> <p><b>8.</b> Residential Flat admeasuring 110.12 sq. yards of undivided share and 2600 sq feet super plinth area situated in S. No.: 663/1 &amp; 663/2, Door No:1765/C1, Plot No.: 33 &amp; 34, Ward No.: 26-1, Door No.: 1765/C1, Second Floor, Indira Dhamam Apartment, Gomathy Nagar, Nellore standing in the name of Mrs. Nuthalapati Indira.</p> <p><b>9.</b> The guarantors of the loan are as follows:-  <b>Personal Gaurantee:</b>  i. Mr.NuthalapatiVenkataSai Shiv Prasad  ii. Mr.Nuthalapati Ravi Kumar  iii. Mrs.Nuthalapati Padma Priya  iv. Mrs.Nuthalapati Indira  v. Mrs.Jonnalagadda Lakshmi Kumari  vi. Mrs.NuthalapatiVani  vii. Mr.JonnalagaddaVenkatramanaRao  viii. Mr.VeeraVikramNuthalapati</p> <p><b>Corporate Gaurantee:</b>  M/s.GEO MIN COMMODITIES PTE LTD,SINGAPORE</p>
<b>Total of Non - Fund Based</b>	<b>2,068.25 (2.5Million USD)</b>	<b>1,664.56 (1.95Million USD)</b>	



(#) SBLC Sanctioned On behalf of Geo Min Commodities PTE Ltd, Singapore, a wholly owned subsidiary company.

## 9. Segment Reporting:

### a) Information about reportable segment:

The Company is primarily engaged in the business of extraction and processing of edible oils, as well as trading in metals and minerals and all other activities are incidental. Thereto, which have similar risk and return accordingly.

### PRIMARY SEGMENT INFORMATION

(Rs. In Lakhs)

Particulars	Manufacturing and Refinery of Oil	Trading of Minerals	Un-allocable	Total
Revenue (External)	3,696.88	2,355.29	-	6,052.17
Inter Segment Sales	-	-	-	-
Total Segment Revenue	3,696.88	2,355.29	-	6,052.17
Segment Results (Profit / Loss)	53.21	280.93	-	334.14
Add: Unallocated income			20.04	20.04
Net Profit Before Interest & Tax				354.18
Less: Interest & Other Finance Cost			190.23	190.23
Net profit Before Tax				163.94
Segment Assets	507.21	2,162.52	3,281.86	5,951.58
Segment Liabilities	638.09	2,076.82	3,236.67	5,951.58
Capital Expenditure during the year	33.35	-	-	33.35
Depreciation and Amortisation	53.27	-	-	53.27

### b) Information about geographical segment:

The geographical information analyses the Company's revenues and non-current assets excluding financial assets and tax assets by the Company's country of domicile (i.e., India) and other countries. In presenting the geographical information, segment revenue has been based on the geographical location of customers and segment assets have been based on the geographical location of assets.

### SECONDARY SEGMENT INFORMATION

(Rs. In Lakhs)

Particulars	31st march 2025
Revenue from External Customers Including Operating Revenue	
India	3,696.88
Singapore	2,355.29

**Note:** For the Financial year 2023-24, although the company operates in two business segments, the revenue from the second segment is negligible and does not meet the quantitative thresholds for reportability as per the applicable accounting standards. Consequently, segment reporting for the year 2023-24 has not been presented.



## 10. MSME Disclosure

The company has not received any memorandum (as required to be filed by the suppliers with the notified authority under Micro, Small & Medium Enterprise Development Act, 2006) claiming their status as on 31st March 2025 as Micro, Small & Medium Enterprise. Consequently, the amount paid /payable to these parties during the year is NIL.

### Additional regulatory Information required under Schedule III of Companies Act 2013.

**(i) Details of Benami property held:-**

No proceedings have been initiated on or are pending against the Company for holding benami property under the Benami Transactions (Prohibition) Act, 1988 (45 of 1988) and Rules made thereunder.

**(ii) Borrowing secured against current assets:-**

The Company have working capital facilities from banks and financial institutions on the basis of security of current assets and hence the company is regular in submitting returns/stock statements with the Banks and financial institutions.

**(iii) Willful defaulter:-**

The company has not been declared as Willful defaulter by any bank or financial institution or government or any government authority.

**(iv) Registration of charges:-**

The Company do not have any charges or satisfaction which is yet to be registered with ROC beyond the statutory period.

**(v) Compliance with number of layers of companies:-**

The Company has complied with the provisions laid down under the Companies Act, 2013 with regard to its step down subsidiaries.

**(vi) Compliance with approved scheme(s) of arrangements:-**

The Company has not entered into any scheme of arrangement which has an accounting impact on current or previous financial year.

**(vii) Utilization of borrowed funds and share premium:-**

"The Company has not advanced or loaned or invested funds to any other person(s) or entity(ies), including foreign entities (Intermediaries) with the understanding that the Intermediary shall directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the group (Ultimate Beneficiaries) or provide any guarantee, security or the like to or on behalf of the ultimate beneficiaries.

The Company has not received any fund from any person(s) or entity (ies), including foreign entities (Funding Party) with the understanding (whether recorded in writing or otherwise) that the group shall directly or indirectly lend or invest in other



**(viii) Undisclosed income:-**

There is no income surrendered or disclosed as income during the current or previous financial year in the tax assessments under the Income Tax Act, 1961, and hence requirement to record in the books of accounts does not arise.

**(ix) Details of crypto currency or virtual currency:-**

The Company has not traded or invested in crypto currency or virtual currency during the current or previous year.

**(x) Valuation of PP&E, intangible asset and investment property:-**

The Company has not revalued its property, plant and equipment or intangible assets or both during the current or previous financial year.

**(xi) Relationship with struck off companies:-**

The Company do not have any transactions with the companies struck off under Companies Act, 2013 or Companies Act, 1956 and accordingly the disclosure requirement of dealings with struck of companies and its outstanding balances is not applicable.

Previous Year figures are regrouped, reclassified & rearranged wherever necessary to confirm to the current year's presentation.


This is the Notes to Financial Statements referred in our Report of even date.


**For RAVI & RAGHU**  
Chartered Accountants  
Firm Reg. No. 005060S

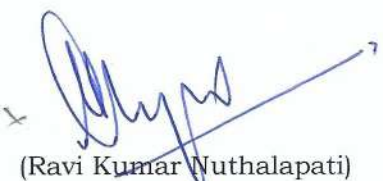
  
(K Ravi)  
Partner  
M.No. 026783

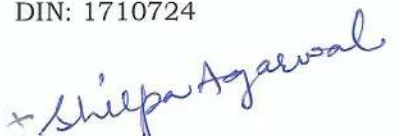


**For SRI PRIYANKA GEO COMMEX LIMITED**

  
(Venkata Sai Shiv Prasad Nuthalapati)  
Director  
DIN: 1109986

  
(Aakash Jaisankar)  
Chief Financial Officer

  
(Ravi Kumar Nuthalapati)  
Director  
DIN: 1710724

  
(Shilpa Agarwal)  
Company Secretary  
Membership No.: A37140

Place: Chennai  
Date: 01.07.2025



**INDEPENDENT AUDITOR'S REPORT**

**TO THE MEMBERS OF SRI PRIYANKA GEO COMMEX LIMITED (FORMERLY KNOWN  
AS SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)**

**REPORT ON THE AUDIT OF THE CONSOLIDATED FINANCIAL STATEMENTS**

**Opinion**

We have audited the Consolidated financial statements of **M/S. SRI PRIYANKA GEO COMMEX LIMITED** (Formerly known as M/S. SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED) (hereinafter referred to as the "Holding Company") and its foreign subsidiaries (Holding Company and its subsidiaries together referred to as "the Group"), which comprise the Consolidated Balance Sheet as at 31st March 2025 and the Consolidated Statement of Profit and Loss, Consolidated Cash flow statement for the year then ended, and notes to the Consolidated financial statements including a summary of the significant accounting policies and other explanatory information (herein after referred to as "the consolidated financial statements")

In our opinion and to the best of our information and according to the explanations given to us, the aforesaid Consolidated financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India:

- In the case of the Consolidated Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2025;
- In the case of the Consolidated Statement of profit and Loss, of the **Profit** of the company for the year ended on that date.
- In the case of the Consolidated Cash Flow Statement, of the cash flow of the Company for the year ended on that date.

**Basis for opinion**

We conducted our audit in accordance with the Standards on Auditing (SAs) specified under section 143(10) of the Companies Act, 2013. Our responsibilities under those Standards are further described in the auditor's responsibilities for the audit of the consolidated financial statements section of our report. We are independent of the Company in accordance with the Code of Ethics issued by the Institute of Chartered Accountants of India together with the ethical requirements that are relevant to our audit



"Kadambari", 1st Floor, 35, Cathedral Road, Chennai - 600 086.

Phone : 2811 5010 / 11 / 12 / 13

E-mail : [auditors@raviandraghu.com](mailto:auditors@raviandraghu.com) / [mailmeoffice@gmail.com](mailto:mailmeoffice@gmail.com) Website : [raviandraghu.in](http://raviandraghu.in)

of the Consolidated financial statements under the provisions of the Companies Act, 2013 and the Rules there under, and we have fulfilled our other ethical responsibilities in accordance with these requirements and the Code of Ethics. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### **Key audit matters**

Key audit matters are those matters that, in our professional judgment, were of most significance in our audit of the consolidated financial statements of the current period. These matters were addressed in the context of our audit of the consolidated financial statements as a whole, and in forming our opinion thereon, and we do not provide a separate opinion on these matters.

Reporting of key audit matters as per SA 701, Key Audit Matters are not applicable to the Company as it is an unlisted company.

### **Other Information**

The Holding Company's Management and Board of Directors are responsible for the preparation of the other information. The other information comprises the information included in the Holding Company's annual report, but does not include the financial statements and our auditor's report thereon.

Our opinion on the consolidated financial statements does not cover the other information and we do not express any form of assurance conclusion thereon.

In connection with our audit of the Consolidated financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the Consolidated financial statements or our knowledge obtained during the course of our audit or otherwise appears to be materially misstated.

If, based on the work we have performed, we conclude that there is no material misstatement to report in this regard.

### **Responsibilities of Management and Those Charged with Governance for the Consolidated Financial Statements**

The Holding Company's management and Board of directors are responsible for the matters stated in section 134(5) of the Companies Act, 2013("the Act") with respect to preparation and presentation of these Consolidated financial statements that give a true and fair view of the financial position, financial performance and cash flows of the Company in accordance with the Accounting Principles generally accepted in India including the accounting standards specified U/s 133 of the Act, read with rule 7 of the Companies (Accounts) rules, 2014. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding of the assets of the Company and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgments and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the



preparation and presentation of the Consolidated financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error, which have been used for the purpose of preparation of the consolidated financial statements by the Directors of the Holding company, as aforesaid.

In preparing the Consolidated financial statements, the respective management and Board of Directors of the companies included in the Group are responsible for assessing the ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless management either intends to liquidate the Company or to cease operations, or has no realistic alternative but to do so.

The Respective Board of Directors of the companies included in the Group are responsible for overseeing the Company's financial reporting process of each company.

### **Auditor's Responsibilities for the audit of the consolidated financial statements**

Our objectives are to obtain reasonable assurance about whether the consolidated financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with SAs will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these Consolidated financial statements.

As part of an audit in accordance with SAs, we exercise professional judgment and maintain professional skepticism throughout the audit. We also:

- Identify and assess the risks of material misstatement of the Consolidated financial statements, whether due to fraud or error, design and perform audit procedures responsive to those risks, and obtain audit evidence that is sufficient and appropriate to provide a basis for our opinion. The risk of not detecting a material misstatement resulting from fraud is higher than for one resulting from error, as fraud may involve collusion, forgery, intentional omissions, misrepresentations, or the override of internal control.
- Obtain an understanding of internal control relevant to the audit in order to design audit procedures that are appropriate in the circumstances. Under section 143(3)(i) of the Companies Act, 2013, we are also responsible for expressing our opinion on whether the company has adequate internal financial controls system in place and the operating effectiveness of such controls.
- Evaluate the appropriateness of accounting policies used and the reasonableness of accounting estimates and related disclosures made by management.
- Conclude on the appropriateness of management's use of the going concern basis of accounting in preparation of consolidated financial statements and, based on the audit evidence obtained, whether a material uncertainty exists related to events or conditions that may cast significant doubt on the Company's ability to



continue as a going concern. If we conclude that a material uncertainty exists, we are required to draw attention in our auditor's report to the related disclosures in the Consolidated financial statements or, if such disclosures are inadequate, to modify our opinion. Our conclusions are based on the audit evidence obtained up to the date of our auditor's report. However, future events or conditions may cause the Group (company and subsidiaries) to cease to continue as a going concern.

- Evaluate the overall presentation, structure and content of the consolidated financial statements, including the disclosures, and whether the consolidated financial statements represent the underlying transactions and events in a manner that achieves fair presentation.
- Obtain sufficient appropriate audit evidence regarding the financial information of such entities or business activities within the Group to express an opinion on the consolidated financial statements, of which we are the independent auditors. We are responsible for the direction, supervision and performance of the audit of financial information of such entities. For the other entities included in the consolidated financial statements, which have been audited by other auditors, such other auditors remain responsible for the direction, supervision and performance of the audits carried out by them. We remain solely responsible for the audit opinion. Our responsibilities in this regard are further described in para (a) of the section titled 'Other Matters' in this audit report.

We believe that the audit evidence obtained by us along with the consideration of audit reports of the other auditors referred to in sub – paragraph (a) of the Other Matters paragraph below, is sufficient and appropriate to provide a basis for our audit opinion on the consolidated financial statements.

We communicate with those charged with governance of the Holding company and such other entities included in the consolidated financial statements of which we are the Independent Auditors regarding, among other matters, the planned scope and timing of the audit and significant audit findings, including any significant deficiencies in internal control that we identify during our audit.

We also provide those charged with governance with a statement that we have complied with relevant ethical requirements regarding independence, and to communicate with them all relationships and other matters that may reasonably be thought to bear on our independence, and where applicable, related safeguards.

From the matters communicated with those charged with governance, we determine those matters that were of most significance in the audit of the consolidated financial statements of the current period and are therefore the key audit matters. We describe these matters in our auditor's report unless law or regulation precludes public disclosure about the matter or when, in extremely rare circumstances, we determine that a matter should not be communicated in our report because the adverse consequences of doing so would reasonably be expected to outweigh the public interest benefits of such communication.

Our Opinion is not modified in respect of this matter.



## Other Matters

We did not audit the financial statements of our subsidiary and Step-down subsidiary for the year ended 31<sup>st</sup> March 2025. These financial statements have been audited by other auditors whose reports have been furnished to us by the Management and our opinion on the Consolidated financial statements, in so far as it relates to disclosures included in respect of the subsidiary, and our report in terms of sub section (3) of section 143 of the Act, in so far as it relates to the aforesaid subsidiary and step down subsidiary of that subsidiary company is based solely on the audit reports of other auditors.

Our opinion on the consolidated financial statements, and our report on Other Legal and Regulatory Requirements below, is not modified in respect of the above matters with respect to our reliance on the work done and the reports of the other auditors.

## Report on Other Legal and regulatory requirements

1. As required by section 143(3) of the Act, based on our audit and on the consideration of reports of the other auditors on separate financial statements of such foreign subsidiaries were audited by other auditors, as noted in the ' Other Matters' paragraph, we report, to the extent applicable, that :
  - a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief are necessary for the purpose of our audit of the aforesaid consolidated financial statements.
  - b. In our opinion, proper books of account as required by law relating to preparation of the aforesaid consolidated financial statements have been kept by the company so far as it appears from our examination of those books and the reports of other auditors.
  - c. The Consolidated Balance Sheet, the consolidated statement of Profit & Loss account and Consolidated cash flow statement dealt with by this report are in agreement with the books of account maintained for the purpose of preparation of the consolidated financial statements.
  - d. In our opinion, the aforesaid consolidated financial statements comply with the Accounting Standards specified under Section 133 of the Act, read with Rule 7 of the Companies (Accounts) Rules, 2014.
  - e. On the basis of the written representations received from the directors of the Company as on March 31, 2025 taken on record by the Board of Directors of the Company and its subsidiary incorporated outside India and the reports of the statutory auditors of its subsidiary company incorporated outside India, none of the directors of the Group companies incorporated outside India is disqualified as on March 31, 2025 from being appointed as a director in terms of Section 164(2) of the Act.



f. With respect to the adequacy of the Internal financial controls over financial reporting of the company and the operating effectiveness of such controls, refer to our separate Report in "Annexure A" which is based on the auditor's reports of the Company and its subsidiary companies incorporated outside India. Our report expresses an unmodified opinion on the adequacy and operating effectiveness of the internal financial control over financial reporting of those companies, for reasons stated therein.

2. With respect to the other matters to be included in the Auditor's Report in accordance with Rule 11 of the companies (Audit & Auditors) Rules 2014, in our opinion and to the best of our information and according to the explanations given to us and based on the consideration of the reports of the other auditors on separate financial statements of the subsidiaries, as noted in the 'Other Matters' paragraph :

i) The Company does not have the any pending litigation which would impact its consolidated financial Position.

ii) The Group did not have any long term contracts including derivative contracts in respect of which there were any material foreseeable losses.

iii) There have been no amounts, required to be transferred, to the investor Education and Protection Fund by the Holding Company.

iv) (a) The management has represented that, to the best of its knowledge and belief, other than as disclosed in the notes to the accounts, no funds have been advanced or loaned or invested (either from borrowed funds or share premium or any other sources or kind of funds) by the company to or in any other person(s) or entity (ies), including foreign entities ("Intermediaries"), with the understanding, whether recorded in writing or otherwise, that the Intermediary shall, whether, directly or indirectly lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the company ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries;

(b) The management has represented, that, to the best of its knowledge and belief, no funds have been received by the company from any person(s) or entity(ies), including foreign entities ("Funding Parties"), with the understanding, whether recorded in writing or otherwise, that the company shall, whether, directly or indirectly, lend or invest in other persons or entities identified in any manner whatsoever by or on behalf of the Funding Party ("Ultimate Beneficiaries") or provide any guarantee, security or the like on behalf of the Ultimate Beneficiaries; and



(c) Based on such audit procedures that have been considered reasonable and appropriate in the circumstances, nothing has come to our notice that has caused us to believe that the representations under sub-clause (i) and (ii) of Rule 11(e) as provided under (a) and (b) contain any material mis-statement.

(d) The Company has not declared any dividend U/s.123 of the Companies Act, 2013.

Place: Chennai.  
Date: 09.07.2025

**For RAVI & RAGHU**  
Chartered Accountants  
FirmReg.No.005060S



**(K RAVI)**

Partner

M. No. 026783

UDIN: 25026783BMIXRA5132



## **Annexure “A” to the Independent Auditor’s Report**

(Referred to in paragraph 1 (f) under ‘Report on Other Legal and Regulatory Requirements’ section of our report to the Members of **M/S. SRI PRIYANKA GEO COMMEX LIMITED** of even date)

### **Report on the Internal Financial Controls Over Financial Reporting under Clause (i) of Sub-section 3 of Section 143 of the Companies Act, 2013 (“the Act”)**

In conjunction with our audit of the consolidated financial statements of the Company as of and for the year ended March 31, 2025, we have audited the internal financial controls over financial reporting of **M/S. SRI PRIYANKA GEO COMMEX LIMITED** (hereinafter referred to as “Company”) and its subsidiary companies, which are companies incorporated Outside India, as of that date.

#### **Management’s Responsibility for Internal Financial Controls**

The Board of Directors of the Company and its subsidiary companies, which are companies incorporated Outside India, are responsible for establishing and maintaining internal financial controls based on the internal control over financial reporting criteria established by the respective Companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India (“the ICAI”). These responsibilities include the design, implementation and maintenance of adequate internal financial controls that were operating effectively for ensuring the orderly and efficient conduct of its business, including adherence to the respective company’s policies, the safeguarding of its assets, the prevention and detection of frauds and errors, the accuracy and completeness of the accounting records, and the timely preparation of reliable financial information, as required under the Act.

#### **Auditor’s Responsibility**

Our responsibility is to express an opinion on the internal financial controls over financial reporting of the Company and its subsidiary companies, which are companies incorporated Outside India, based on our audit. We conducted our audit in accordance with the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting (the “Guidance Note”) issued by the Institute of Chartered Accountants of India and the Standards on Auditing, prescribed under Section 143(10) of the Companies Act, 2013, to the extent applicable to an audit of internal financial controls. Those Standards and the Guidance Note require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether adequate internal financial controls over financial reporting was established and maintained and if such controls operated effectively in all material respects.

Our audit involves performing procedures to obtain audit evidence about the adequacy of the internal financial controls system over financial reporting and their operating effectiveness. Our audit of internal financial controls over financial reporting included obtaining an understanding of internal financial controls over financial reporting, assessing the risk that a material weakness exists, and testing and evaluating the design and operating effectiveness of internal control based on the assessed risk. The procedures selected depend on the auditor’s judgement, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error.



We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion on the internal financial controls system over financial reporting of the Company and its subsidiary companies, which are companies incorporated Outside India.

### **Meaning of Internal Financial Controls Over Financial Reporting**

A company's internal financial control over financial reporting is a process designed to provide reasonable assurance regarding the reliability of financial reporting and the preparation of financial statements for external purposes in accordance with generally accepted accounting principles. A company's internal financial control over financial reporting includes those policies and procedures that (1) pertain to the maintenance of records that, in reasonable detail, accurately and fairly reflect the transactions and dispositions of the assets of the company; (2) provide reasonable assurance that transactions are recorded as necessary to permit preparation of financial statements in accordance with generally accepted accounting principles, and that receipts and expenditures of the company are being made only in accordance with authorizations of management and directors of the company; and (3) provide reasonable assurance regarding prevention or timely detection of unauthorised acquisition, use, or disposition of the company's assets that could have a material effect on the financial statements.

### **Inherent Limitations of Internal Financial Controls Over Financial Reporting**

Because of the inherent limitations of internal financial controls over financial reporting, including the possibility of collusion or improper management override of controls, material misstatements due to error or fraud may occur and not be detected. Also, projections of any evaluation of the internal financial controls over financial reporting to future periods are subject to the risk that the internal financial control over financial reporting may become inadequate because of changes in conditions, or that the degree of compliance with the policies or procedures may deteriorate.

### **Opinion**

In our opinion and to the best of our information and according to the explanations given to us, the Company and its subsidiary companies, which are companies incorporated Outside India, have, in all material respects, an adequate internal financial controls system over financial reporting and such internal financial controls over financial reporting were operating effectively as at March 31, 2025, based on the internal control over financial reporting criteria established by the respective companies considering the essential components of internal control stated in the Guidance Note on Audit of Internal Financial Controls Over Financial Reporting issued by the Institute of Chartered Accountants of India.

Place: Chennai.  
Date : 09.07.2025

**For RAVI & RAGHU**  
Chartered Accountants  
Firm Reg. No.005060S

  
**(K RAVI)**

Partner  
M.No. 026783  
UDIN: 25026783BMIXRA5132



**1. Significant Accounting Policies & Notes to Consolidated financial statements for the year ended 31 March 2025:**

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**I. Corporate Information:**

M/s. Sri Priyanka Geo Commex Limited ("the Company") is a public limited company domiciled in India and incorporated under the provisions of the Companies Act, 1956. The Company was originally incorporated on April 30, 1990, in Chennai, Tamil Nadu, under the name M/s. Sri Priyanka Agro Enterprises Private Limited. Subsequently, the Company changed its name to M/s. Sri Priyanka Geo Commex Private Limited and was later converted into a public limited company under the present name. The Company is primarily engaged in the business of extraction and processing of edible oils, as well as trading in metals and minerals. The extraction and refining plant is located in Chandra Shekara Puram in Nellore district in Andhra Pradesh. The company has installed capacities of 60,000 MT per annum / 15,000 MT per annum for solvent extraction and oil refinery, respectively. SPAPL. Geomin Commodities Pte Ltd (GMCPL) is headquartered in Singapore and is involved in trading of minerals like Barytes, limestone, coal and petroleum coke. Atlas Resources International as a wholly owned subsidiary of Geomin Commodities Pte Ltd.

**II. Significant Accounting Policies and Notes to Consolidated financial statements:**

**a) Basis of preparation**

The consolidated financial statements of the Group have been prepared on an accrual basis, equity settled employee stock options and initial recognition of assets acquired under business combinations which have been measured at fair value, Historical cost is generally based on the fair value of the consideration given in exchange for goods and services. The accounting policies are consistently applied by the Group during the year and are consistent with those used in previous year except where a newly issued accounting standard is initially adopted or a revision to an existing accounting standard requires a change in the accounting policy hitherto in use.

**b) Basis of consolidation**

The consolidated financial statements of the company and its subsidiaries (together "the Group") have been prepared in accordance with the Generally Accepted Accounting Principles in India (Indian GAAP) to comply with the Accounting Standards specified under Section 133 of the Companies Act, 2013 and the relevant provisions of the Companies Act, 2013 ("the 2013 Act") as applicable. The Consolidated financial statements have been prepared on accrual basis under the historical cost convention. The accounting policies adopted in the preparation of the consolidated financial statements are consistent with those followed in the previous financial year.



### c) Principles of consolidation

The consolidated financial statements relate to the Company and its subsidiary companies, together the Group. The consolidated financial statements have been prepared on the following basis:

- a) The financial statements of the subsidiary companies used in the consolidation are drawn up to the same reporting date as that of the Company, i.e. March 2025.
- b) The financial statements of the Company and its subsidiary companies have been prepared on the line-by-line basis by adapting together like terms of assets, liabilities, income and expenditure, after eliminating intra group balances, intra-group transactions and resulting profit or loss.
- c) Good will / Capital Reserve represents the difference between the Company's share in the net worth of the subsidiaries and the cost of acquisition at each point of time of making the investment in the subsidiaries. Capital reserve on consolidation is adjusted against the good will on consolidation. The good will on consolidation is evaluated for impairment whenever events or changes in circumstances indicate that its carrying amount may have been impaired. The good will or capital reserve is determined for each subsidiary and such amounts are not set off between different entities.
- d) Companies included in consolidation:

Name of the Subsidiaries	Relationship	Country of Incorporation	Proportion of ownership Interest (%)
Geo Min Commodities Pte Ltd	Subsidiary	Singapore	100%
Atlas Resources International	Step-down subsidiary	Morocco	100%

Consolidated financial statements are prepared to the extent possible in the same format adapted by the Company, which were prepared for reporting independent financial statements.



d) Information as required by para 2 of the General instructions for preparation of consolidated financial statements as per Schedule III of the Companies Act, 2013:

Name of the entity	Share in Net Assets		Share of profit /(loss)	
	Amount (₹ in Lakhs)	As a % of consolidated net assets	Amount (₹ in Lakhs)	As a % of Share of Profit/(loss)
<b><u>Parent company</u></b>				
Sri Priyanka Geo Commex Limited	1,198.44	37.30%	119.68	12.27%
<b><u>Subsidiary Companies</u></b>				
Geo Min Commodities Pte Ltd	1,467.35	45.31%	391.35	40.13%
Atlas Resources International	558.75	17.39%	464.15	47.60%
<b>Sub Total</b>	<b>3,224.54</b>	<b>100.00%</b>	<b>975.18</b>	<b>100.00%</b>
Consolidation Adjustments	44.42		-	
<b>Total</b>	<b>3,180.12</b>		<b>975.18</b>	

e) Use of estimates

The preparation of the consolidated financial statements in conformity with the Indian GAAP requires the Management to make estimates and assumptions considered in the reported amounts of assets and liabilities (including contingent liabilities) and reported income and expenditure during the year. The Management believes that the estimates used in preparation of the financial statements are prudent and reasonable. Further results could differ due to these estimates and the differences between actual results and the estimates are recognized in the period in which the results are known/ materialize.

f) Revenue recognition:

- a. Revenue from sale of goods are recognized when the goods are delivered and accepted by the buyers. Sale include products net of trade discounts and exclude goods and service tax.
- b. Commission income is recognized upon the completion of service rendered.
- c. Interest income from financing activities and others is recognized on an accrual basis.
- d. Interest income on other deposits is recognized on accrual basis.



**g) Cash and cash equivalents for cash flow purposes**

Cash comprises cash on hand and demand deposits with banks. Cash equivalents are short term balances (with an original maturity of three months or less from the date of acquisition) highly liquid investments that are readily convertible in to known amount of cash and which are subject to insignificant risk of changes in value.

**h) Cash flow statement:**

Cash flows are reported using the indirect method, whereby profit/(loss) before extraordinary items and tax is adjusted for the effects of transactions of non-cash nature and any deferrals or accruals of past or future cash receipts or payments. The cash flows from operating, investing and financing activities of the Company are segregated based on the available information.

**i) Fixed Assets:**

- a. Tangible assets: Tangible fixed assets are stated a cost, net of tax / duty credits available, if any less accumulated depreciation / impairment loss, if any. Cost includes original cost of acquisition including incidental expenses related to the acquisition and installation.
- b. Intangible assets: Intangible assets are stated at cost, net of tax / duty credits availed, if any, less accumulated amortization / impairment loss if any. Cost includes original cost of acquisition including incidental expenses related to such acquisition and installation.
- c. Projects under which assets are not ready for use and other capital work in progress are carried at cost, comprising direct costs, related incidental expenses and attributable interest.

**j) Depreciation and amortization:**

Depreciable amount for assets is the cost of an asset, or other amount substituted for cost less its estimated residual value. Depreciation on tangible fixed assets has been provided on straight line method as per the useful life prescribed in Schedule II of the Companies Act, 2013.

**k) Impairment of assets:**

The carrying values of assets / cash generating units at each balance sheet date are reviewed for impairment. If any indication of impairment exists, the recoverable amount of such asset is estimated and impairment is recognized, if the carrying amount of these assets exceeds their recoverable amount. The recoverable amount is the greater of the net selling price and their value in use. Value in use is arrived at by discounting the future cash flows to their present value on a appropriate discount factor. When there is indication that there is impairment loss recognized for an asset



in earlier accounting periods no longer exists or have decreased, such reversal of impairment loss is recognized in the statement of profit and loss except in the case of revalued assets.

**l) Investments:**

Investments are classified as long term and current. Long term investments are carried individually at cost less provision for diminution, other than temporary in the value of the investments. Current investments are carried individually at the lower of cost and fair value. Cost of investments includes acquisition charges such as brokerage, fees and duties.

**m) Foreign currency transactions and translations:**

**Recognition & translation:-**

- a. Transactions denominated in foreign currencies are recorded at the exchange rate prevailing on the date of transaction.
- b. Monetary items denominated in foreign currencies at the year end are translated at the yearend exchange rates.
- c. Non monetary foreign currency items are carried at cost.
- d. Any income or expense on account of exchange difference either on settlement or on translation is recognized in statement of profit or loss.

**Exchange differences:-**

The results and financial position of foreign operations that have a functional currency different from the presentation currency are translated into the presentation currency as follows:

- Assets and liabilities are translated at the closing rate as at the date of the balance sheet.
- Income and expenses are translated at average exchange rates (unless this is not a reasonable approximation of the cumulative effect of the rates prevailing on the transaction dates in which case income and expenditure are translated at the rates on the date of transaction). On consolidation exchange differences arising from the translation of any net investment in foreign entities are recognized in other comprehensive income and all other resulting exchange differences are recognized in other comprehensive income.

**n) Employee benefits:**

The Company has a defined contribution plan namely Provident Fund. Annual contribution to the Employees Provident Fund Organisation is charged to Profit and loss account.



**o) Taxes on income:**

Current tax is determined as the tax payable in respect of taxable income for the year and is computed in accordance with the provisions of the Income Tax Act, 1961.

Minimum Alternate Tax (MAT) is paid in accordance with the tax laws, which gives future economic benefits in the form of adjustment to future income tax liability, is considered as an asset if there is convincing evidence that Company will pay normal income tax. Accordingly MAT is recognized as an asset in the Balance Sheet when it is probable that future economic benefit is associated with it will flow to the Company.

Deferred tax is recognized on timing differences, being the difference between the taxable income and the accounting income that originate in one period and are capable of reversal in one or more subsequent periods. Deferred tax is measured using the tax rates and tax laws enacted or substantively enacted as on the reporting date. Deferred tax liabilities are recognized for all timing differences. Deferred tax assets are recognized for timing differences for items other than unabsorbed depreciation and carry forward losses only to the extent that reasonable certainty exists that sufficient future taxable income will be available against which these can be realized. However if there are unabsorbed depreciation and carry forward losses, deferred tax assets are recognized only if there is virtual certainty that there will be sufficient future taxable income available to realize the assets. Deferred tax assets and liabilities are offset if such items relates to taxes on income levied by the same governing tax laws and the company has a legally enforceable right for such set off. Deferred tax assets are reviewed at each balance sheet date for their reliability. Current and deferred tax relating to items directly recognized in reserves and not in profit or loss.

**p) Leases:**

Assets leased by the Company in its capacity as a lessee, where substantially all the risks and rewards of ownership vest in the Company are classified as finance leases. Such leases are capitalized at the inception of the lease at the lower of the fair value and the present value of the minimum lease payments and a liability is created for an equivalent amount. Each lease rental paid is allocated and the interest cost so as to obtain a constant periodic rate of interest on the outstanding liability for each year. Lease arrangements where the risks and rewards incidental to ownership of an asset substantially vest with the lessor are recognized as operating leases. Lease rentals under operating leases are recognized in the statement of profit and loss on straight line basis.

**q) Borrowing costs:**

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as part of cost of the asset. All other borrowing costs are charged to statement of profit or loss.



**r) Segment reporting:**

**i. Information about reportable segment:**

The Company identifies primary segments based on the dominant source, nature of risks and returns and the internal organization and management structure. The operating segments are the segments for which separate financial information is available and for which operating profit / loss amounts are evaluated regularly by the executive management in deciding how to allocate resources and in assessing performance. The accounting policies adopted for segment reporting are in line with the accounting policies of the company.

**PRIMARY SEGMENT INFORMATION**

**(Rs. In Lakhs)**

Particulars	Manufacturing and Refinery of Oil	Trading of Minerals	Un-allocable	Total
Revenue (External)	3,696.88	22,927.93	-	26,624.81
Inter Segment Sales	-	-	-	-
Total Segment Revenue	3,696.88	22,927.93	-	26,624.81
Segment Results (Profit / Loss)	53.21	1,493.63	-	1,546.84
Add: Unallocated income			39.95	39.95
Net Profit Before Interest & Tax				1,586.79
Less: Interest & Other Finance Cost			345.05	345.05
Net profit Before Tax				1,241.73
Segment Assets	507.21	4,332.13	3,282.27	8,121.61
Segment Liabilities	638.09	4,246.85	3,236.67	8,121.61
Capital Expenditure during the year	33.35	-	-	33.35
Depreciation and Amortisation	53.27	2.59	-	55.86

**ii. Information about geographical segment:**

The geographical information analyses the Company's revenues and non-current assets excluding financial assets and tax assets by the Company's country of domicile (i.e., India) and other countries. In presenting the geographical information, segment revenue has been based on the geographical location of customers and segment assets have been based on the geographical location of assets.

**SECONDARY SEGMENT INFORMATION**

**(Rs. In Lakhs)**

Geographical Information	31st March 2025
Revenue from External Customers Including Operating Revenue	
India	3,696.88
UAE	9,517.06
Singapore	7,149.68
Oman	4,016.63
Germany	1,357.04
Suriname	887.52



Note: For the Financial year 2023-24, although the company operates in two business segments, the revenue from the second segment is negligible and does not meet the quantitative thresholds for reportability as per the applicable accounting standards. Consequently, segment reporting for the year 2023-24 has not been presented.

**s) Provision and contingencies:**

A provision is recognized when the Company has a present obligation as a result of past events and it is probable that an outflow of resources will be required to settle the obligation in respect of which a reliable estimate can be made. Provisions (excluding retirement benefits) are not discounted to their present value and are determined based on the best estimate required to settle the obligation at the Balance Sheet date. These are reviewed at each balance sheet date and adjusted to reflect the current best estimate. Contingent liabilities are disclosed in the notes. Contingent assets are not recognized in the financial statements.

As per our report of even date.

**For RAVI & RAGHU**

Chartered Accountants  
Firm Registration No.005060S



(K RAVI)  
Partner  
M.No: 026783

Place: Chennai  
Date: 09.07.2025

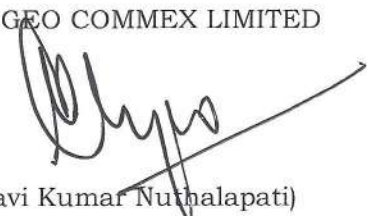


(Venkata Sai Shiv Prasad Nuthalapati) (Ravi Kumar Nuthalapati)  
Director  
DIN: 1109986

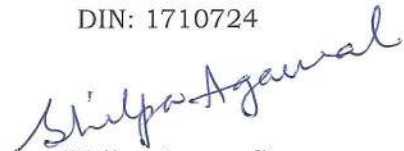
(Aakash Jaisankar)  
Chief Financial Officer



**for and on behalf of the Board**  
SRI PRIYANKA GEO COMMEX LIMITED



Director  
DIN: 1710724



(Shilpa Agarwal)  
Company Secretary  
Membership No.: A37140

**M/S. SRI PRIYANKA GEO COMMEX LIMITED**  
**(Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)**  
**Corporate Identity Number (CIN): U10402TN1990PLC019110**  
**7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu**  
**Consolidated Balance sheet as at March 31, 2025**  
**All amounts in Indian Rupees Lakhs, except as otherwise stated**

	Note	March 31, 2025	March 31, 2024
<b>EQUITY AND LIABILITIES</b>			
<b>Shareholder's Funds</b>			
Share Capital	2	296.32	296.32
Reserves and Surplus	3	2,883.80	1,835.03
		<b>3,180.12</b>	<b>2,131.35</b>
<b>Non-Current Liabilities</b>			
Long-Term Borrowings	4	242.86	72.11
Deferred Tax Liabilities (Net)	5	35.82	38.97
Other Long Term Liabilities		-	-
Long Term Provisions	6	2.55	-
		<b>281.23</b>	<b>111.09</b>
<b>Current Liabilities</b>			
Short-Term Borrowings	7	3,299.81	3,319.37
Trade Payables			
Total outstanding dues of micro enterprises and small enterprises; and			
Total outstanding dues of creditors other than micro enterprises and small enterprises	8	930.41	965.44
Other Current Liabilities	9	313.68	172.42
Short-Term Provisions	10	116.36	27.75
		<b>4,660.27</b>	<b>4,484.98</b>
<b>Total</b>		<b>8,121.61</b>	<b>6,727.42</b>
<b>ASSETS</b>			
<b>Non-Current Assets</b>			
Property, Plant and Equipment and Intangible asset			
Property, plant and equipment	11	319.01	343.54
Capital work in progress		-	-
Non-current investments	12	-	-
Long term loans and advances	13	34.37	26.30
Other non-current assets			
		<b>353.38</b>	<b>369.84</b>
<b>Current Assets</b>			
Inventories	14	3,063.74	3,096.00
Trade receivables	15	3,464.88	2,482.30
Cash and cash equivalents	16	783.14	311.40
Short-term loans and advances	17	23.04	239.61
Other current assets	18	433.43	228.27
		<b>7,768.24</b>	<b>6,357.58</b>
<b>Total</b>		<b>8,121.61</b>	<b>6,727.42</b>
Summary of significant accounting policies	1		
Notes on Accounts	1		

The accompanying notes are an integral part of these financial statements.  
This is the Balance Sheet referred to in our report of even date

For Ravi & Raghu  
Chartered Accountants  
Firm Reg. No.: 005060S

(K.RAVI)  
Partner  
Membership No.: 026783



Place: Chennai  
Date : 09.07.2025

For and on behalf of the Board of Directors of  
M/S. SRI PRIYANKA GEO COMMEX LIMITED

(Venkata Sai Shiv Prasad Nuthalapati)  
Managing Director  
DIN: 01109986

(Aakash Jaisankar)  
Chief Financial Officer

(Ravi Kumar Nuthalapati)  
Director  
DIN: 01710724


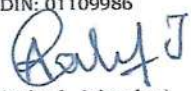

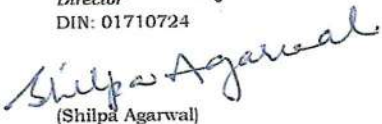
(Shilpa Agarwal)  
Company Secretary  
Membership No.: A37140

**M/S. SRI PRIYANKA GEO COMMEX LIMITED****(Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)****Corporate Identity Number (CIN): U10402TN1990PLC019110****7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu****Consolidated Profit and Loss account for the year ended on March 31, 2025****All amounts in Indian Rupees Lakhs, except as otherwise stated**

	Notes	March 31, 2025	March 31, 2024
<b>Income</b>			
Revenue from operations	19	26,624.81	25,003.62
Other Income	20	39.95	15.33
<b>Total revenue</b>		<b>26,664.76</b>	<b>25,018.95</b>
<b>Expenses</b>			
Cost of materials consumed	21	24,594.61	24,187.06
Purchase of Stock-in-Trade		-	-
Changes in inventories of finished goods, work-in-progress and Stock-in-Trade	22	32.26	(257.38)
Employee Benefit Expense	23	156.27	157.39
Financial Costs	24	345.05	336.46
Depreciation and Amortization Expense	25	55.86	55.66
Other expenses	26	238.97	322.77
<b>Total Expenses</b>		<b>25,423.02</b>	<b>24,801.95</b>
<b>Profit /(loss) before tax</b>		<b>1,241.73</b>	<b>217.00</b>
Earlier year provision(s) no longer required		-	(1.40)
<b>Tax expenses</b>			
Current tax		269.71	17.41
MAT Credit Created		-	-
MAT Credit utilized		-	-
Deferred tax		(3.15)	(7.70)
<b>Total tax expenses</b>		<b>266.55</b>	<b>8.31</b>
<b>Profit /(Loss) for the year</b>		<b>975.18</b>	<b>208.68</b>
<b>Earnings per equity share [Nominal value of share Rs. 10 each (March 31, 2024: Rs. 10 each)]</b>			
Basic (in Rs.)		32.91	7.04
Diluted (in Rs.)		32.91	7.04
Summary of significant accounting policies	1		
Notes on Accounts	1		

The accompanying notes are an integral part of these financial statements.

This is the Balance Sheet referred to in our report of even date

For Ravi & Raghu  
Chartered Accountants  
Firm Reg. No.: 0050608  
(H. RAVI)Partner  
Membership No.: 026783Place: Chennai  
Date : 09.07.2025For and on behalf of the Board of Directors of  
M/S. SRI PRIYANKA GEO COMMEX LIMITED  
(Venkata Sai Shiv Prasad Nuthalapati)  
Managing Director  
DIN: 01109986  
(Aakash Jaisankar)  
Chief Financial Officer  
(Ravi Kumar Nuthalapati)  
Director  
DIN: 01710724  
(Shilpa Agarwal)  
Company Secretary  
Membership No.: A37140

**M/S. SRI PRIYANKA GEO COMMEX LIMITED**  
**(Formerly Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)**  
**Corporate Identity Number (CIN): U10402TN1990PLC019110**  
**7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu**  
**Consolidated Cash Flow Statement as at March 31, 2025**  
**All amounts in Indian Rupees Lakhs, except as otherwise stated**

	March 31, 2025	March 31, 2024
<b>A) Cash flows from operating activities</b>		
Profit before tax	1,241.73	217.00
<b>Adjustments to reconcile profit before tax to net cash flows</b>		
Depreciation and amortisation expenses	55.86	55.66
Foreign Currency Fluctuation Reserves	73.58	16.87
(Profit)/Loss on sale of asset	-2.30	-
Balance Written back	-0.79	-0.67
Balance writte off	-	3.52
Finance Cost	345.05	336.46
Interest Income	-15.69	-14.43
Profit on foreign exchange	-4.68	-0.24
<b>Operating profit before working capital changes</b>	<b>1,692.77</b>	<b>614.17</b>
Changes in Working Capital :		
Increase / (decrease) in Other Current Liabilities	141.26	-496.60
Decrease / (increase) in trade receivables	-982.58	-1,412.44
Increase / (decrease) in trade payables	-35.02	-531.12
Decrease / (increase) in other Current assets	43.66	1,442.91
<b>Cash generated from / (used in) operating activities</b>	<b>860.09</b>	<b>-383.08</b>
Direct taxes paid (net of refunds)	-173.08	-43.09
<b>Net cash flow from / (used in) operating activities</b>	<b>687.02</b>	<b>-426.16</b>
(A)		
<b>B) Cash flows from investing activities</b>		
Purchase of property, plant and equipment including capital advances and intangible assets	-31.33	-16.04
Proceeds from sale of fixed assets	2.30	
Interest income	15.69	14.43
Non-current investments	-	-0.58
Other non-current assets	-	-0.62
Changes in Loans & Advances	-8.07	-1.99
<b>Net cash (used in) investing activities (B)</b>	<b>-21.41</b>	<b>-4.80</b>
<b>C) Cash flows from financing activities</b>		
Proceeds from issuance of equity share capital		
Proceeds From issue of Shares -Securities premium		
Finance Cost	-345.05	-336.46
Increase in Short Term & Long Term borrowings	151.19	881.70
<b>Net cash flow from financing activities (C)</b>	<b>-193.87</b>	<b>545.24</b>
<b>Net increase / (decrease) in cash and cash equivalents (A+B+C)</b>	<b>471.74</b>	<b>114.27</b>
<b>Cash and cash equivalents at the beginning of the year</b>	<b>311.40</b>	<b>197.12</b>
<b>Cash and cash equivalents at the end of the year</b>	<b>783.14</b>	<b>311.40</b>
<b>Cash and cash equivalents of the year comprise</b>		
Cash on hand	43.89	24.89
Balances with banks :		
- On current accounts	739.24	286.50
<b>Total Cash and cash equivalents (Note 15)</b>	<b>783.14</b>	<b>311.40</b>
Summary of significant accounting policies	1	
Notes on Accounts	1	

**Notes:**

1. The above cash flow statement has been prepared under the 'Indirect Method' as set out in the Accounting Standard -3 on Cash Flow Statements, of the Companies (Accounting Standards) Rules, 2006 (as amended) specified under section 133 of the Act, read with the Companies (Accounts) Rules, 2014 as amended.

2. The above cash flow statement has been compiled from and is based on the balance sheet as at March 31, 2025 and the related statement of profit and loss for the year ended on that date.



3. Previous year's figures have been regrouped and reclassified, wherever necessary to conform to those of the current year's classification.

The accompanying notes are an integral part of the financial statements.  
This is the Cash Flow Statement referred to in our report of even date

For Ravi & Raghu  
Chartered Accountants  
Firm Reg. No.: 005060S

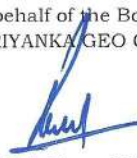


(K.RAVI)  
Partner  
Membership No.: 026783



Place: Chennai  
Date : 09.07.2025

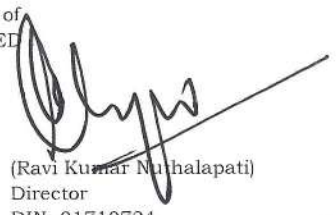
For and on behalf of the Board of Directors of  
M/S. SRI PRIYANKA GEO COMMEX LIMITED



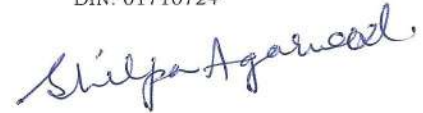
(Venkata Sai Shiv Prasad Nuthalapati)  
Managing Director  
DIN: 01109986



(Aakash Jaisankar)  
Chief Financial Officer



(Ravi Kumar Nuthalapati)  
Director  
DIN: 01710724



(Shilpa Agarwal)  
Company Secretary  
Membership No.: A37140

M/S. SRI PRIYANKA GEO COMMEX LIMITED  
(Formely Known as SRI PRIYANKA AGRO ENTERPRISES PRIVATE LIMITED)  
Corporate Identity Number (CIN): U10402TN1990PLC019110  
7B, 7th Floor, Century Plaza, 560-562, Anna Salai, NA, Chennai, Chennai- 600018, Tamil Nadu  
Consolidated Notes to the financial statements for the year ended March 31, 2025  
All amounts in Indian Rupees Lakhs, except as otherwise stated

2 Share capital

	March 31, 2025	March 31, 2024
<b>Authorised share capital</b>		
2,00,00,000 (March 31, 2024: 40,00,000 ) equity shares of Rs. 10 each {Authorised capital increased from 4Crores to 20Crores}	2,000.00	400.00
<b>Total</b>	<b>2,000.00</b>	<b>400.00</b>
<b>Issued, subscribed and fully paid-up share capital</b>		
29,63,231 (March 31, 2024: 29,63,231 ) equity shares of Rs. 10 each fully paid up	296.32	296.32
<b>Total issued, subscribed and fully paid-up share capital</b>	<b>296.32</b>	<b>296.32</b>

a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting year:

	March 31, 2025		March 31, 2024	
	Number of Shares	Amount in Rs.	Number of Shares	Amount in Rs.
<b>Equity shares</b>				
At the beginning of the year	29,63,231	296.32	29,63,231	296.32
Issued during the year	-	-	-	-
<b>Outstanding at the end of the year</b>	<b>29,63,231</b>	<b>296.32</b>	<b>29,63,231</b>	<b>296.32</b>

b) Terms / rights attached to equity shares

The Company has only one class of equity share, having a par value of Rs. 10 per share. Each holder of equity shares is entitled to one vote per share. The Company declares and pays dividend in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in ensuing Annual General Meeting.

In the event of liquidation of the Company, the holders of the equity shares will be entitled to receive the remaining assets of the Company, after distribution of all preferential amounts. The distribution will be in proportion to number of equity shares held by the shareholders.

c) Details of shareholders holding more than 5% shares in the Company:

	March 31, 2025		March 31, 2024	
	In numbers	% holding	In numbers	% holding
<b>Equity shares of Rs. 10 each fully paid-up</b>				
M/s. NVS Shiv Prasad (HUF)	29,632	1.00%	29,632	1.00%
Mr. NVS Shiv Prasad	14,22,351	48.00%	14,22,351	48.00%
Mr. N SriKrishna	1,68,360	5.68%	1,68,360	5.68%
Ms. N Vani	1,95,754	6.61%	1,95,754	6.61%
Mr. N Saisathvik	1,95,755	6.61%	1,95,755	6.61%
Mr. N Saikaushal	1,95,755	6.61%	1,95,755	6.61%
Mr. N Ravi Kumar	7,55,624	25.50%	7,55,624	25.50%
	<b>29,63,231</b>	<b>100.00%</b>	<b>29,63,231</b>	<b>100.00%</b>

As per records of the Company, including its register of shareholders / members and other declarations received from shareholders regarding beneficial interest, the above shareholding represents both legal and beneficial ownership of shares.

d) Shares held by promoters

	March 31, 2025		March 31, 2024	
	In numbers	% holding	In numbers	% holding
<b>Equity shares of Rs. 10 each fully paid-up</b>				
Mr. NVS Shiv Prasad	14,22,351	48.00%	14,22,351	48.00%
Mr. N Ravi Kumar	7,55,624	25.50%	7,55,624	25.50%
	<b>21,77,975</b>	<b>74%</b>	<b>21,77,975</b>	<b>74%</b>



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**3 Reserves and surplus**

**General Reserve**

Balance at the beginning of the year.

Less: Transfer to Profit & Loss A/c

**Balance at the end of the year**

**Securities Premium reserve**

Balance at the beginning of the year

Add : Premium on the issue of Equity Shares

**Balance at the end of the year**

**Surplus/(deficit) in statement of profit and loss**

Balance at the beginning of the year

Profit / (Loss) for the year

FCTR

**Net surplus in profit and loss reserve**

**Total reserves and surplus**

	March 31, 2025	March 31, 2024
	15.84	15.84
	-	-
	<b>15.84</b>	<b>15.84</b>
	0.03	0.03
	-	-
	<b>0.03</b>	<b>0.03</b>
	1,726.19	1,517.51
	975.18	208.68
	166.55	92.96
	<b>2,867.92</b>	<b>1,819.16</b>
	<b>2,883.80</b>	<b>1,835.03</b>

**4 Long-term borrowings**

**Secured**

(a) Bonds/debentures

(b) Term loans:

(i) from Banks

(ii) from Other Parties.

(c) Loans and advances from related parties

(d) Loans and advances from Other Parties

	March 31, 2025	March 31, 2024
	-	-
	-	27.58
	-	-
	242.86	44.53
	-	-
	<b>242.86</b>	<b>72.11</b>

**5 Deferred Tax Liabilities (Net)**

Opening Balance of Deferred Tax Liabilities

Less : Current year Deferred Tax Assets

	March 31, 2025	March 31, 2024
	38.97	46.67
	3.15	7.70
	<b>35.82</b>	<b>38.97</b>

**6 Long Term Provisions**

**Provision for employee benefits**

Provision for Gratuity

	March 31, 2025	March 31, 2024
	2.55	-
	<b>2.55</b>	-

**7 Short -term borrowings**

**Secured**

(a) Loans repayable on demand:

(i) from Banks.

(ii) from Other Parties.

(b) Loans & Advances from related Parties

(c) Deposits (Inter Corporate Deposit)

	March 31, 2025	March 31, 2024
	3,299.81	3,319.37
	-	-
	-	-
	-	-
	<b>3,299.81</b>	<b>3,319.37</b>

**8 Trade payables**

Total outstanding dues of micro enterprises and small enterprises; and

Total outstanding dues of creditors other than micro enterprises and small enterprises

	March 31, 2025	March 31, 2024
	-	-
	930.41	965.44
	<b>930.41</b>	<b>965.44</b>



Trade payables ageing schedule

As at March 2025	Current Year		Outstanding for following periods from due date of payment				
Particulars	Unbilled Payables	Payables Not Due					Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues – MSME	-	-	-	-	-	-	-
(iii) Others	-	-	908.91	13.32	8.18	-	930.41
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	-	-	<b>908.91</b>	<b>13.32</b>	<b>8.18</b>	-	<b>930.41</b>

As at March 2024	Previous Year		Outstanding for following periods from due date of payment				
Particulars	Unbilled Payables	Payables Not Due					Total
			Less than 1 year	1-2 years	2-3 years	More than 3 years	
(i) MSME	-	-	-	-	-	-	-
(ii) Disputed dues – MSME	-	-	-	-	-	-	-
(iii) Others	-	382.31	493.96	80.02	-	9.14	965.44
(iv) Disputed dues - Others	-	-	-	-	-	-	-
<b>Total</b>	-	<b>382.31</b>	<b>493.96</b>	<b>80.02</b>	-	<b>9.14</b>	<b>965.44</b>



**Disclosure as per Section 22 of "The Micro, Small and Medium Enterprises Development Act, 2006".**

	March 31, 2025	March 31, 2024
* The principal amount and the interest due thereon remaining unpaid to any supplier as at the end of each accounting year:	-	-
- Principal Amount due to micro, small and medium enterprises	-	-
- Interest due on above	-	-
* The amount of interest paid by the buyer in terms of section 16 of the MSMED Act 2006 along with the amounts of the payment made to the supplier beyond the appointed day during each accounting year.	-	-
* The amount of interest due and payable for the period of delay in making payment (which have been paid but beyond the appointed day during the year) but without adding the interest specified under the MSMED Act 2006.	-	-
* The amount of interest accrued and remaining unpaid at the end of the accounting year.	-	-
* The amount of further interest remaining due and payable even in the succeeding years, until such date when the interest dues as above are actually paid to the small enterprise for the purpose of disallowance as a deductible expenditure under section 23 of the MSMED Act 2006.	-	-
* The dues as at and for the year ended March 31, 2025 and March 31, 2024 to micro and small enterprises, as defined under Micro, Small and Medium Enterprises Development Act, 2006 has been determined to the extent such parties have been identified on the basis of information available with the management.	-	-

**9 Other current liabilities**

	March 31, 2025	March 31, 2024
Audit Fees Payable	2.70	1.80
Statutory Dues	8.55	8.64
Other Payables	237.93	33.71
Employee expense payable	2.72	3.40
Advances From Customers	20.62	11.60
Other Expenses payable	41.17	113.26
	<b>313.68</b>	<b>172.42</b>

**10 Short Term Provisions**

**Provision For Employees Benefit:**

Provision for Gratuity

**Others:**

Provision for Tax

	March 31, 2025	March 31, 2024
Provision for Gratuity	1.29	5.42
Provision for Tax	115.07	22.33
	<b>116.36</b>	<b>27.75</b>



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11. Property, Plant & Equipment and Intangible Assets

Description	Land	Building	Plant & Machinery	Furniture & Fixtures	Computer	Office Equipments	Vehicles	Capital WIP	Intangible Assets	Total
<b>Gross Block</b>										
At March 31st, 2024	7.23	196.21	862.70	14.49	5.34	3.85	55.15	-	-	1,144.98
Additions	-	-	33.12	-	0.63	-	-	-	-	33.75
(Disposals) / Adjustments	2.90	-	(1.52)	-	-	-	-	-	-	1.38
<b>At March 31st, 2025</b>	<b>4.34</b>	<b>196.21</b>	<b>897.35</b>	<b>14.49</b>	<b>5.97</b>	<b>3.85</b>	<b>55.15</b>	-	-	<b>1,177.36</b>
<b>Accumulated Depreciation</b>										
At March 31st, 2024	-	111.10	626.17	9.34	4.94	3.33	46.57	-	-	801.44
For Opening WDV	-	6.22	42.41	1.08	0.17	0.12	4.32	-	-	54.33
For Additions	-	-	1.41	-	0.12	-	-	-	-	1.53
For (Disposals) / Adjustments	-	-	(1.04)	-	-	-	-	-	-	(1.04)
<b>Acc. Depreciation as at March 31st, 2025</b>	-	<b>117.32</b>	<b>671.04</b>	<b>10.41</b>	<b>5.23</b>	<b>3.45</b>	<b>50.89</b>	-	-	<b>858.35</b>
<b>Net block</b>										
At March 31st, 2025	4.34	78.90	226.31	4.08	0.74	0.39	4.26	-	-	319.01
At March 31st, 2024	7.23	85.12	236.53	5.16	0.41	0.52	8.58	-	-	343.54



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**All amounts in Indian Rupees Lakhs, except as otherwise stated**

**12 Non-current investments**

Investment In Wholly Owned Subsidiary  
(4,20,000 Equity Shares of M/s. Geo Min Commodities Pte Ltd,  
Singapore its Wholly Owned Subsidiary which includes 2,69,000  
Bonus Equity shares)

**March 31, 2025** **March 31, 2024**

- -

- -

**13 Long Term Loans and Advances**

Security Deposit  
(a)Secured, Considered Good :  
(i) Earnest Money Deposit  
(ii) Other Deposit  
Loans & Advances to related parties  
Loans & Advances-Others

**March 31, 2025** **March 31, 2024**

- -

33.13 25.06

- -

1.24 1.24

**34.37 26.30**

**14 Inventories**

In Stock  
Finished goods  
Stock-in-trade  
Work - in - Progress  
Raw Materials  
Others ( Consumables)

**March 31, 2025** **March 31, 2024**

1,588.70 1,568.20

196.19 104.52

801.34 893.81

426.47 462.65

51.04 66.82

**3,063.74 3,096.00**

**15 Trade receivables**

Secured, Considered Good  
Unsecured, considered good  
Doubtful

**March 31, 2025** **March 31, 2024**

- -

3,464.88 2,482.30

- -

**3,464.88 2,482.30**



## Trade receivables ageing schedule

(Amount in Rs. Lakhs)

Particulars	Outstanding for following period from due date of payment					Total
	0-6 Months	< 1 year	1-2 years	2-3 years	>3 years	
<b>March 31, 2025</b>						
Undisputed trade receivables - considered good	1,605.06	1,850.41	5.77	1.46	2.18	3,464.88
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>1,605.06</b>	<b>1,850.41</b>	<b>5.77</b>	<b>1.46</b>	<b>2.18</b>	<b>3,464.88</b>
<b>March 31, 2024</b>						
Undisputed trade receivables - considered good	-	2,477.83	1.46	0.91	2.10	2,482.30
Undisputed trade receivables - considered doubtful	-	-	-	-	-	-
Disputed trade receivables - considered good	-	-	-	-	-	-
Disputed trade receivables - considered doubtful	-	-	-	-	-	-
<b>Total</b>	<b>-</b>	<b>2,477.83</b>	<b>1.46</b>	<b>0.91</b>	<b>2.10</b>	<b>2,482.30</b>



**16 Cash and bank balances****Cash and cash equivalents**

- a) Balances with banks:  
 Union Bank, Nellore ( Gratuity Trust )  
 Union Bank Of India (CA)  
 Axis Bank (EEFC)  
 Axis Bank (CA)  
 Balance at foreign Bank
- b) Cash In Hand:  
 Office  
 Factory  
 In Transit
- c) Deposit Accounts:  
 Axis Bank Fixed Deposit

	March 31, 2025	March 31, 2024
	-	0.09
	0.10	0.11
	1.89	-
	0.28	0.27
	513.77	70.93
	38.75	22.71
	0.18	2.18
	4.97	0.01
	223.20	215.11
	<b>783.14</b>	<b>311.40</b>

**17 Short Terms Loans and Advances****Loans & Advances to related parties**

- a) Secured, Considered Good  
 b) Unsecured, Considered Good  
 c) Doubtful

**Others**

Advance to suppliers and Others

	March 31, 2025	March 31, 2024
	-	-
	-	-
	-	-
	23.04	239.61
	<b>23.04</b>	<b>239.61</b>

**18 Other current assets**

- Advance Income Tax/Refund Due  
 Balance With Revenue Authorities (Minimum Wages Act)  
 Balance With Revenue Authorities (Indirect Taxes)-GST ITC  
 Balance With Revenue Authorities (Direct Taxes)  
 Advance for Purchase  
 Prepaid Expenses  
 Salary Advances  
 IPO Expenses

	March 31, 2025	March 31, 2024
	13.46	18.19
	0.33	0.33
	260.53	203.25
	18.60	0.89
	115.27	-
	3.78	4.74
	1.40	0.87
	20.07	-
	<b>433.43</b>	<b>228.27</b>



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<b>19 Revenue from operations</b>		<b>March 31, 2025</b>	<b>March 31, 2024</b>
<b>Sale of Products</b>			
Sale of Rice Bran Oil & Others related products		3,696.88	25,003.62
Sale of Minerals		22,927.93	-
		<b>26,624.81</b>	<b>25,003.62</b>
Other Operating Income		-	-
		<b>26,624.81</b>	<b>25,003.62</b>
<b>20 Other income</b>			
		<b>March 31, 2025</b>	<b>March 31, 2024</b>
Interest on EB Deposit		1.12	1.12
Interest on FD		14.44	13.30
Sundry balances Written Back		0.79	0.67
Interest on IT Refund		0.13	-
Profit on Sale of Fixed Assets		2.30	-
Miscellaneous Income		4.63	-
Reimbursements		11.85	-
Forex Gain		4.68	0.24
		<b>39.95</b>	<b>15.33</b>
<b>21 Cost of materials consumed</b>			
		<b>March 31, 2025</b>	<b>March 31, 2024</b>
Raw materials consumed			
Raw Material		22,362.49	23,281.32
Stores & Consumables		601.00	277.74
		<b>22,963.48</b>	<b>23,559.06</b>
Direct/Production Expenses			
Transport Charges & Other Expenses		1,444.48	456.71
Material transportation & handling charges		98.40	56.72
Gunnies Repairing & Sorting Charges		0.83	2.74
Gunnies Purchases		16.10	16.71
Factory Electricity Charges		70.87	92.21
Other Expenses (Including Quality & Analysis charges)		0.45	2.91
		<b>1,631.12</b>	<b>628.00</b>
<b>Total</b>		<b>24,594.61</b>	<b>24,187.06</b>
<b>22 Change in Inventories</b>			
		<b>March 31, 2025</b>	<b>March 31, 2024</b>
<b>a Opening Stock</b>			
(i) Finished goods		1,568.20	1,437.30
(ii) Stock-in-trade		104.52	30.12
(iii) Work-in-progress		893.81	752.93
(iv) Raw Material		462.65	584.29
(v) Consumables		66.82	34.00
		<b>3,096.00</b>	<b>2,838.62</b>
<b>b Closing Stock</b>			
(i) Finished goods		1,588.70	1,568.20
(ii) Stock-in-trade		196.19	104.52
(iii) Work-in-progress		801.34	893.81
(iv) Raw Material		426.47	462.65
(v) Consumables		51.04	66.82
		<b>3,063.74</b>	<b>3,096.00</b>
<b>c Increase/(Decrease) in Inventory</b>			



(i) Finished goods	(20.50)	(130.91)
(ii) Stock-in-trade	(91.67)	(74.40)
(iii) Work-in-progress	92.46	(140.88)
(iv) Raw Material	36.18	121.64
(v) Consumables	15.78	(32.83)
	<b>32.26</b>	<b>(257.38)</b>

### 23 Employee benefits expenses

	March 31, 2025	March 31, 2024
Salaries	71.87	38.98
Wages	55.72	81.21
Bonus	4.06	-
Gratuity	(0.58)	-
Directors Remuneration	21.00	33.00
Contribution to EPF & Admin charges	2.31	2.62
Contribution to ESI	0.94	1.16
Staff Welfare Expenses	0.95	0.42
	<b>156.27</b>	<b>157.39</b>

### 24 Finance costs

	March 31, 2025	March 31, 2024
Bank Charges	42.60	63.23
Interest on Term loan	120.90	99.78
Interest on Working Capital loan	165.83	169.45
Interest on Delayed payment of Taxes	0.10	0.48
Interest on Other Borrowings	15.52	3.51
Forex Loss	0.10	-
	<b>345.05</b>	<b>336.46</b>

### 25 Depreciation and amortization expenses

	March 31, 2025	March 31, 2024
Depreciation on property, plant and equipment	55.86	55.66
	<b>55.86</b>	<b>55.66</b>

### 26 Other expenses

	March 31, 2025	March 31, 2024
Advertisement Expenses	0.06	0.15
Auditors Remuneration	16.58	2.00
Diesel & Petrol	5.08	5.50
Electricity Charges (Office)	0.58	1.11
Insurance	9.53	9.88
Legal, Professional and consultancy Charges	15.15	69.25
Laboratory Expenses	0.37	0.43
Office expenses	10.97	14.27
Postage & Courier	0.21	0.18
Printing & Stationery	0.56	0.59
Profession Tax	0.38	0.08
Rates, Taxes & Licenses	12.54	8.11
Rent	12.80	7.38
Repairs & Maintenance	13.81	28.47
Travelling & Conveyance	47.00	21.12
Security Salaries	3.61	3.96
Subscription Expenses	0.35	0.40
Testing Charges	22.52	-
Miscellaneous Expenses	0.36	8.97
Telephone & Internet Charges	3.45	1.88
Sundry Balances Written off	0.04	3.52
Brokerage	4.20	-
Commission	55.55	125.72
Discount Allowed	3.16	-
Fastag Charges	0.13	0.13
Selling & Distribution Expenses	-	9.50
Fumigation expenses	0.00	0.14
Fitness Certificate	-	0.05
	<b>238.97</b>	<b>322.77</b>

